Registered Number SC216477

GRS DISTRIBUTION LIMITED

Abbreviated Accounts

31 August 2011

GRS DISTRIBUTION LIMITED **Registered Number SC216477**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		23,538		34,806
Total fixed assets			23,538		34,806
Current assets					
Stocks		30,565		46,726	
Debtors		75,943		78,084	
Cash at bank and in hand		66,754		47,900	
Total current assets		173,262		172,710	
Creditors: amounts falling due within one year		(43,161)		(51,279)	
Net current assets			130,101		121,431
Total assets less current liabilities			153,639		156,237
Creditors: amounts falling due after one year			(1,957)		(10,283)
Total net Assets (liabilities)			151,682		145,954
Capital and reserves					
Called up share capital			100		100
Profit and loss account			151,582		145,854
Shareholders funds			151,682		145,954

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 March 2012

And signed on their behalf by:
Michael Haddock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2010	45,082
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	45,082
Depreciation	
At 31 August 2010	10,276
Charge for year	11,268
on disposals	
At 31 August 2011	21,544
Net Book Value	
At 31 August 2010	34,806
At 31 August 2011	23,538

3 Related party disclosures

An amount of £26,584 (2010 £31,211) is due to Knysna (NI) Ltd and an amount of £43,980 (2010 £33,527) is due from Knysna (NI) Ltd; a company partially owned by the two directors.

4 Parent Undertaking

The parent company is Killynether (Holdings) Ltd, a company incorporated in Northern Ireland.