Registered Number SC215980

G.C.S.E. Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
5 Ramsay Road
Banchory
Aberdeenshire
AB31 5TT

Reporting Accountants:
Bon Accord Accountancy Limited

R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

G.C.S.E. Limited **Registered Number SC215980**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		891		1,307
			891		1,307
Current assets					
Debtors		17,550		45,946	
Cash at bank and in hand		163,792		97,501	
Total current assets		181,342		143,447	
Creditors: amounts falling due within one year		(55,809)		(67,666)	
Net current assets (liabilities)			125,533		75,781
Total assets less current liabilities			126,424		77,088
Total net assets (liabilities)			126,424		77,088
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			126,422		77,086
Shareholders funds			126,424		77,088

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 December 2011

And signed on their behalf by:
Paul Alexander Grahamslaw, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on cost
Computer equipment	15% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	3,737
At 31 March 2011	3,737
Depreciation	
At 01 April 2010	2,430
Charge for year	416
At 31 March 2011	2,846
Net Book Value	
At 31 March 2011	891
At 31 March 2010	1,307

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2