

REGISTERED NUMBER: SC215965 (Scotland)

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
RENNIE HOMES LTD

THURSDAY



SCT *S1LREK40* #86
15/11/2012
COMPANIES HOUSE

RENNIE HOMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012

DIRECTOR: I Miles

SECRETARY: Miss A Miles

REGISTERED OFFICE: 185 Main Street
Kelty
Fife
KY4 0AN

REGISTERED NUMBER: SC215965 (Scotland)

ACCOUNTANTS: D J Brooks & Co
7 Johnston Park
Inverkeithing
Fife
KY11 1BT

RENNIE HOMES LTD (REGISTERED NUMBER: SC215965)

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 29 FEBRUARY 2012

The director presents his report with the financial statements of the company for the year ended 29 February 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of building contractors

DIRECTORS

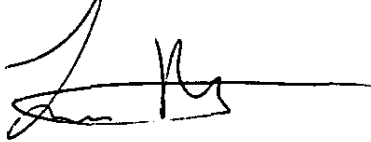
I Miles has held office during the whole of the period from 1 March 2011 to the date of this report.

Other changes in directors holding office are as follows:

Mrs H Miles - deceased 2 February 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'I Miles', with a long horizontal line extending to the right.

I Miles - Director

12 November 2012

RENNIE HOMES LTD (REGISTERED NUMBER: SC215965)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2012

	Notes	2012 £	2011 £
TURNOVER		257,451	336,695
Cost of sales		154,242	289,121
GROSS PROFIT		103,209	47,574
Administrative expenses		45,552	48,827
		57,657	(1,253)
Other operating income		7,846	7,934
OPERATING PROFIT	2	65,503	6,681
Interest receivable and similar income		67	2,876
		65,570	9,557
Interest payable and similar charges		72	227
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		65,498	9,330
Tax on profit on ordinary activities	3	13,495	275
PROFIT FOR THE FINANCIAL YEAR		52,003	9,055

The notes form part of these financial statements

RENNIE HOMES LTD (REGISTERED NUMBER: SC215965)

BALANCE SHEET
29 FEBRUARY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	6,929	9,239
CURRENT ASSETS			
Stocks		416,911	356,208
Cash at bank		122,495	147,902
		<u>539,406</u>	<u>504,110</u>
CREDITORS			
Amounts falling due within one year	6	<u>41,138</u>	<u>40,355</u>
NET CURRENT ASSETS		<u>498,268</u>	<u>463,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>505,197</u>	<u>472,994</u>
CAPITAL AND RESERVES			
Called up share capital	7	15,000	15,000
Profit and loss account	8	<u>490,197</u>	<u>457,994</u>
SHAREHOLDERS' FUNDS		<u>505,197</u>	<u>472,994</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

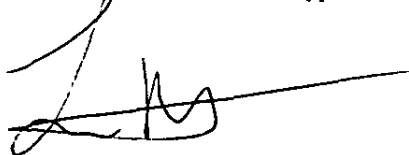
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 12 November 2012 and were signed by:



I Miles - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2012	2011
	£	£
Depreciation - owned assets	2,310	3,080
Profit on disposal of fixed assets	-	(715)
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	<u>33,736</u>	<u>34,950</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2012	2011
	£	£
Current tax:		
UK corporation tax	13,495	275
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>13,495</u>	<u>275</u>

4. DIVIDENDS

	2012	2011
	£	£
Final	<u>19,800</u>	<u>10,000</u>

RENNIE HOMES LTD (REGISTERED NUMBER: SC215965)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2011 and 29 February 2012	26,102
DEPRECIATION	
At 1 March 2011	16,863
Charge for year	2,310
At 29 February 2012	19,173
NET BOOK VALUE	
At 29 February 2012	6,929
At 28 February 2011	9,239

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	937	22,578
Taxation and social security	13,495	275
Other creditors	26,706	17,502
	41,138	40,355

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012 £	2011 £
Number:	Class:	Nominal value:		
15,000	Ordinary	1	15,000	15,000

8. RESERVES

	Profit and loss account £
At 1 March 2011	457,994
Profit for the year	52,003
Dividends	(19,800)
At 29 February 2012	490,197

RENNIE HOMES LTD (REGISTERED NUMBER: SC215965)

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