Registered Number SC215942

Frank Deasy Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
18 Carment Drive
Glasgow
G41 3PP

Reporting Accountants:
Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Frank Deasy Limited **Registered Number SC215942**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		94,372		94,460
			94,372		94,460
Current assets					
Cash at bank and in hand		299,073		311,385	
Total current assets		299,073		311,385	
Creditors: amounts falling due within one year		(132,216)		(113,329)	
Net current assets (liabilities)			166,857		198,056
Total assets less current liabilities			261,229		292,516
Creditors: amounts falling due after more than one year			(3,863)		(8,964)
Total net assets (liabilities)			257,366		283,552
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			257,266		283,452
Shareholders funds			257,366		283,552

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2012

And signed on their behalf by:
Marie Deasy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Heritable property	0% not provided
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	96,196
At 31 March 2012	96,196
Depreciation	
At 01 April 2011	1,736
Charge for year	88
At 31 March 2012	1,824
Net Book Value	
At 31 March 2012	94,372
At 31 March 2011	94,460

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		

100 Ordinary shares of £1 each	100	100