REGISTERED NUMBER: SC215941 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

MECHANICAL PLANT INSTALLATION LIMITED

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for the Year Ended 28 February 2017

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MECHANICAL PLANT INSTALLATION LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2017

DIRECTORS:	M Bowsfield A R G Boules
SECRETARY:	M Bowsfield
REGISTERED OFFICE:	Unit 6, Block 7 Whiteside Industrial Estate Bathgate West Lothian EH48 2RX
REGISTERED NUMBER:	SC215941 (Scotland)
ACCOUNTANTS:	Kean Jarman & Company Chartered Accountants 27 Ingram Street Glasgow G1 1HA

BALANCE SHEET
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		140,915		98,188
CURRENT ASSETS					
Stocks	5	61,589		26,657	
Debtors	6	234,917		342,161	
Cash at bank and in hand		203,886		145,372	
		500,392		514,190	
CREDITORS					
Amounts falling due within one year	7	156,978		179,672	
NET CURRENT ASSETS			343,414		334,518
TOTAL ASSETS LESS CURRENT LIABILITIES			484,329		432,706
CREDITORS					
Amounts falling due after more than one year	8		(24,956)		(10,087)
PROVISIONS FOR LIABILITIES			(28,183)		(19,638)
NET ASSETS			431,190		402,981
CAPITAL AND RESERVES					
Called up share capital			72		72
Retained earnings			431,118		402,909
SHAREHOLDERS' FUNDS			431,190		402,981

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 October 2017 and were signed on its behalf by:

A R G Boules - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Mechanical Plant Installation Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 March 2016	120,255	38,793	85,774	244,822
Additions	43,900	-	37,788	81,688
Disposals	-	-	(22,401)	(22,401)
At 28 February 2017	164,155	38,793	101,161	304,109
DEPRECIATION				
At 1 March 2016	79,029	23,977	43,628	146,634
Charge for year	12,769	2,222	18,654	33,645
Eliminated on disposal	-	-	(17,085)	(17,085)
At 28 February 2017	91,798	26,199	45,197	163,194
NET BOOK VALUE				
At 28 February 2017	72,357	12,594	55,964	140,915
At 29 February 2016	41,226	14,816	42,146	98,188

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 March 2016	-	41,706	41,706
Additions	41,000	28,788	69,788
At 28 February 2017	41,000	70,494	111,494
DEPRECIATION			
At 1 March 2016	-	12,794	12,794
Charge for year	6,150	14,425	20,575
At 28 February 2017	6,150	27,219	33,369
NET BOOK VALUE			
At 28 February 2017	34,850	43,275	78,125
At 29 February 2016	-	28,912	28,912

5. **STOCKS**

	28.2.17	29.2.16
	£	£
Stocks	5,075	5,075
Work-in-progress	56,514	21,582
	61,589	26,657

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Trade debtors	229,592	319,618
Other debtors	-	16,079
Prepayments and accrued income	5,325	6,464
	234,917	342,161

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Hire purchase contracts	18,800	8,636
Trade creditors	41,728	35,318
Tax	14,542	35,527
Social security and other taxes	13,434	12,590
VAT	62,909	83,860
Accruals and deferred income	5,565	3,741
	156,978	179,672

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8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.17	29.2.16
	£	£
Hire purchase contracts	24,956	10,087

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	28.2.17	29.2.16
	£	£
Hire purchase contracts	43,756	18,723

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.