

Registration Number 215941

Mechanical Plant Installation Limited

Abbreviated Accounts

for the period ended 28 February 2002



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COMPANIES HOUSE 27/07/02

Mechanical Plant Installation Limited

**Accountants' Report on the Unaudited Abbreviated Financial Statements to the Directors of
Mechanical Plant Installation Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 28 February 2002 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Barrie Scott & Co
Chartered Accountants**

**18 - 20 Mid Street
Bathgate
West Lothian
EH48 1PT**

Date: 25TH July 2002

Mechanical Plant Installation Limited

**Abbreviated Balance Sheet
as at 28 February 2002**

	Notes	2002	
		£	£
Fixed Assets			
Tangible assets	2		11,591
Current Assets			
Stocks		48	
Debtors		32,270	
Cash at bank and in hand		19,949	
		<u>52,267</u>	
Creditors: amounts falling due within one year		<u>(54,935)</u>	
Net Current Liabilities			<u>(2,668)</u>
Total Assets Less Current Liabilities			8,923
Creditors: amounts falling due after more than one year			(2,250)
Provisions for Liabilities and Charges			<u>(767)</u>
Net Assets			<u><u>5,906</u></u>
Capital and Reserves			
Called up share capital	3		100
Profit and loss account			5,806
Shareholders' Funds			<u><u>5,906</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Mechanical Plant Installation Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 28 February 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 28 February 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 24/7/02 and signed on its behalf by

Adrian Lee
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Mechanical Plant Installation Limited

Notes to the Abbreviated Financial Statements for the period ended 28 February 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing balance
Office equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

Included in office equipment is computer equipment which is depreciated over 3 years straight line.

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Mechanical Plant Installation Limited

**Notes to the Abbreviated Financial Statements
for the period ended 28 February 2002**

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2. Fixed assets	Tangible fixed assets £
Cost	
Additions	15,068
Disposals	(459)
At 28 February 2002	<u>14,609</u>
Depreciation	
Charge for period	3,018
At 28 February 2002	<u>3,018</u>
Net book value	
At 28 February 2002	<u><u>11,591</u></u>
3. Share capital	2002 £
Authorised	
100 Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u><u>100</u></u>