Registered Number SC215935

CULLEAN PROPERTIES LIMITED

Abbreviated Accounts

28 February 2011

CULLEAN PROPERTIES LIMITED **Registered Number SC215935**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Investments	2		348,000		250,000
Total fixed assets			348,000		250,000
Current assets					
Debtors		17,787		51,811	
Cash at bank and in hand		7,852		2,380	
Total current assets		25,639		54,191	
Creditors: amounts falling due within one year		(25,745)		(21,566)	
Net current assets			(106)		32,625
Total assets less current liabilities			347,894		282,625
Creditors: amounts falling due after one year			(167,769)		(118,652)
Total net Assets (liabilities)			180,125		163,973
Capital and reserves					
Called up share capital			1,000		1,000
Revaluation reserve			47,122		47,122
Profit and loss account			132,003		115,851
Shareholders funds			180,125		163,973

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:
Cliff Culley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

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Notes to the abbreviated accounts

For the year ending 28 February 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value excluding value added tax of sales made during the year

2 **Investments (fixed assets)**

No depreciation is provided in respect of freehold investment properties

3 **Transactions with directors**

Loan balance to members as at 01.03.10 £51811, balance as at 28.02.11 £9787. Maximum amount outstanding during period £51811

4 **Related party disclosures**

Clifford Culley is a director of the firm Culley & McAlpine. During the period the company rented a property to Culley & McAlpine and received rent of £5,100