REGISTERED NUMBER: SC215871 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Halpin Innovation Limited

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Company Information
for the Year Ended 29 February 2016

DIRECTOR:	Dr R M B Halpin
REGISTERED OFFICE:	Douglas Home & Co 47-49 The Square Kelso Roxburghshire TD5 7HW
REGISTERED NUMBER:	SC215871 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Abbreviated Balance Sheet
29 February 2016

	Notes	29/2/16 £	£	28/2/15 £	£
FIXED ASSETS					
Intangible assets	2		29,981		32,122
Tangible assets	3		226		244
			30,207		32,366
CURRENT ASSETS					
Debtors		16		-	
Cash at bank		22		38	
		38		38	
CREDITORS					
Amounts falling due within one year		153,155		149,410	
NET CURRENT LIABILITIES			(153,117)		(149,372)
TOTAL ASSETS LESS CURRENT LIABILITIES			(122,910)		(117,006)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(123,010)		(117,106)
SHAREHOLDERS' FUNDS			(122,910)		(117,006)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 June 2016 and were signed by:

Dr R M B Halpin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company meets it's day to day working capital requirements by way of financing by R Halpin personally. It is the intention of the director to continue financing the company, and therefore the accounts have been prepared on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015 and 29 February 2016	42,827
AMORTISATION	
At 1 March 2015	10,705
Amortisation for year	2,141
At 29 February 2016	12,846
NET BOOK VALUE	
At 29 February 2016	29,981
At 28 February 2015	32,122

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2015	275
Additions	324
Disposals	(275)
At 29 February 2016	324
DEPRECIATION	
At 1 March 2015	31
Charge for year	100
Eliminated on disposal	(33)
At 29 February 2016	98
NET BOOK VALUE	
At 29 February 2016	226
At 28 February 2015	244

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29/2/16 £	28/2/15 £
100	Ordinary	1	100	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	29/2/16 £	28/2/15 £
Dr R M B Halpin		
Balance outstanding at start of year	(138,747)	(142,544)
Amounts advanced	160	6,640
Amounts repaid	(5,695)	(2,843)
Balance outstanding at end of year	(144,282)	(138,747)

Mr Halpin the sole Director of Halpin Innovation Ltd had a loan balance with the Company of £144,282 as at the year ended 28 February 2016. This is money due to him and is an interest free loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.