

JONES PROPERTY SERVICES LIMITED

CO NO 215701
DIRECTORS REPORT

XC 215701

STUART GALLONE AND SON
16 FITZROY PLACE
GLASGOW
G3 7RW



JONES PROPERTY SERVICES LIMITED

COMPANY NO: 215701

DIRECTORS REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the period ended 28th February 2002

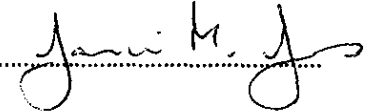
The Directors of the Company during the period and their interest in the shares of the Company were: -

Richard Jones 51 Ordinary Share

Janice Jones 49 Ordinary Shares

During the above financial period, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

Signed on behalf of the Board

X.I.I. 

Janice Jones
27th November 2002

JONES PROPERTY SERVICES LIMITED

BALANCE SHEET AS AT 28th FEBRUARY 2002

ASSETS

Cash in hand and in bank 100

LIABILITIES

NIL

£100
=====

RE PRESENTED BY

SHARE CAPITAL ISSUED AND FULLY PAID

100 Ordinary Shared of £1 each £100
=====

For the period ended 28th February 2002 the company was entitled to exemption under section 249AA(1) of the Companies House Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 294b (2).

The directors acknowledge their responsibility for: -

- (a) Ensuring the company keeps accounting records which comply with section 221: -
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

DIRECTOR

DATE: 27th November 2002