

REGISTERED NUMBER: SC215621 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 29 February 2012

for

Martins Building Services Limited

THURSDAY



S1940DMB

SCT

17/05/2012

#607

COMPANIES HOUSE

Martins Building Services Limited

**Contents of the Abbreviated Accounts
for the Year Ended 29 February 2012**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Martins Building Services Limited

**Abbreviated Balance Sheet
29 February 2012**

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		28,043		17,320
CURRENT ASSETS					
Stocks		64,322		15,000	
Debtors		8,594		34,813	
Cash at bank		50,898		32,700	
		<u>123,814</u>		<u>82,513</u>	
CREDITORS					
Amounts falling due within one year		<u>240,815</u>		<u>190,259</u>	
NET CURRENT LIABILITIES			<u>(117,001)</u>		<u>(107,746)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(88,958)</u>		<u>(90,426)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(89,058)</u>		<u>(90,526)</u>
SHAREHOLDERS' FUNDS			<u>(88,958)</u>		<u>(90,426)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2012 and were signed on its behalf by:



M W Young - Director

The notes form part of these abbreviated accounts

Martins Building Services Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	82,207
Additions	25,291
Disposals	(9,300)
At 29 February 2012	98,198
DEPRECIATION	
At 1 March 2011	64,887
Charge for year	5,268
At 29 February 2012	70,155
NET BOOK VALUE	
At 29 February 2012	28,043
At 28 February 2011	17,320

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.12 £	28.2.11 £
100	Ordinary	£1	100	100

