

Abbreviated Unaudited Accounts for the Year Ended 28 February 2011

for

Martins Building Services Limited

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COMPANIES HOUSE

Martins Building Services Limited

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for the Year Ended 28 February 2011**

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Martins Building Services Limited

**Company Information
for the Year Ended 28 February 2011**

DIRECTORS:

M W Young
Miss C S L Young

SECRETARY:

Miss C S L Young

REGISTERED OFFICE:

The Sidings
Lothian Road
Dalkeith
Midlothian
EH22 3AA

REGISTERED NUMBER:

SC215621 (Scotland)

ACCOUNTANTS:

Speight & Co
2/7 Canon Lane
Edinburgh
EH3 5HD

Martins Building Services Limited

Abbreviated Balance Sheet
28 February 2011

	Notes	28.2.11 £	£	28.2.10 £	£
FIXED ASSETS					
Tangible assets	2		17,320		-
CURRENT ASSETS					
Stocks		15,000		20,700	
Debtors		34,813		73,606	
Cash at bank		32,700		26,779	
		<u>82,513</u>		<u>121,085</u>	
CREDITORS					
Amounts falling due within one year		<u>190,258</u>		<u>223,262</u>	
NET CURRENT LIABILITIES			<u>(107,745)</u>		<u>(102,177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(90,425)</u>		<u>(102,177)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(90,525)</u>		<u>(102,277)</u>
SHAREHOLDERS' FUNDS			<u>(90,425)</u>		<u>(102,177)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2011 and were signed on its behalf by:



M W Young - Director

The notes form part of these abbreviated accounts

Martins Building Services Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	64,887
Additions	29,570
Disposals	(12,250)
At 28 February 2011	<u>82,207</u>
DEPRECIATION	
At 1 March 2010	
and 28 February 2011	<u>64,887</u>
NET BOOK VALUE	
At 28 February 2011	<u>17,320</u>
At 28 February 2010	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.11 £	28.2.10 £
100	Ordinary	£1	<u>100</u>	<u>100</u>