

MARTIN'S BUILDING SERVICES LTD.

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2007

Company No 215621



MARTIN'S BUILDING SERVICES LTD

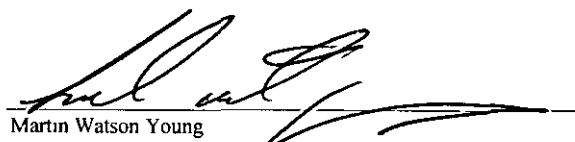
ABBREVIATED BALANCE SHEET

AT 28 FEBRUARY 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible Assets	3	25,628	23,649
CURRENT ASSETS			
Stocks		56,822	84,554
Debtors		106,350	21,897
Cash at Bank and in Hand		26,930	36,837
		190,102	143,288
Creditors amounts falling due within one year		114,694	51,385
NET CURRENT ASSETS/(LIABILITIES)		75,408	91,903
TOTAL ASSETS LESS CURRENT LIABILITIES		101,035	115,552
Creditors amounts falling due after more than one year			
Provisions for Liabilities and Charges			40
NET ASSETS/(LIABILITIES)		£101,035	£115,512
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account		100,936	115,412
SHAREHOLDERS' FUNDS/(DEFICIT) All Equity		£101,036	£115,512

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on ##### 5 DEC '07 and signed on its behalf by


Martin Watson Young
Director

The notes on pages 3 to 4 form part of these financial statements

MARTIN'S BUILDING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS 28 FEBRUARY 2007

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards. They include the results of the company's operations as indicated in the directors' report, all of which are continuing.

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.

The cost or valuation of tangible fixed assets is written off over their expected useful lives as follows:

	<u>Period</u>	<u>Principal annual rate</u>	
Equipment	4 6 Years	25%	Reducing Balance
Vehicles	4 6 Years	25%	Reducing Balance

(c) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(d) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the near future.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax.

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NOTES TO THE ABBREVIATED ACCOUNTS 28 FEBRUARY 2007

3 TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 28 FEBRUARY 2006	#REF!
Additions	64,886
Disposals	
At 28 FEBRUARY 2007	<u>£64,886</u>
DEPRECIATION	
At 28 FEBRUARY 2006	30,715
Charge for the year	8,544
On disposals	
At 28 FEBRUARY 2007	<u>£39,259</u>
NET BOOK VALUES	
At 28 FEBRUARY 2007	<u>£25,628</u>
At 28 FEBRUARY 2006	<u>£34,171</u>

4 CALLED UP SHARE CAPITAL

	2007	2006
<u>Ordinary shares of £1 each</u>		
Authorised	1,000	1,000
Allotted, called up and fully paid	<u>£100</u>	<u>£100</u>