

MARTIN'S BUILDING SERVICES LTD.

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2004

Company No. 215621



MARTIN'S BUILDING SERVICES LTD.

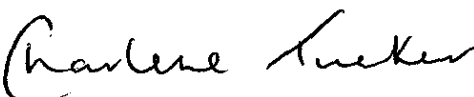
ABBREVIATED BALANCE SHEET

AT 28 FEBRUARY 2004

	Note	2004 £	2003 £
FIXED ASSETS			
Tangible Assets	3	12,517	14,574
CURRENT ASSETS			
Stocks		52,804	700
Debtors		79,496	41,094
Cash at Bank and in Hand		25,531	65,279
		157,831	107,073
Creditors - amounts falling due within one year		104,520	86,903
NET CURRENT ASSETS/(LIABILITIES)		53,311	20,170
TOTAL ASSETS LESS CURRENT LIABILITIES		65,828	34,744
Creditors - amounts falling due after more than one year		-	-
Provisions for Liabilities and Charges		310	413
NET ASSETS/(LIABILITIES)		£65,518	£34,331
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account		65,418	34,231
SHAREHOLDERS' FUNDS/(DEFICIT) - All Equity		£65,518	£34,331

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 29 April 2005 and signed on its behalf by:


Charlene Tucker
Director

The notes on pages 3 to 4 form part of these financial statements

MARTIN'S BUILDING SERVICES LTD.

NOTES TO THE ABBREVIATED ACCOUNTS - 28 FEBRUARY 2004

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards. They include the results of the company's operations as indicated in the directors' report, all of which are continuing.

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.

The cost or valuation of tangible fixed assets is written off over their expected useful lives as follows:

	<u>Period</u>	<u>Principal annual rate</u>	
Equipment	4.6 Years	25%	Reducing Balance
Vehicles	4-6 Years	25%	Reducing Balance

(c) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(d) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the near future.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax.

MARTIN'S BUILDING SERVICES LTD.

NOTES TO THE ABBREVIATED ACCOUNTS - 28 FEBRUARY 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 28 FEBRUARY 2003	21,844
Additions	2,115
Disposals	-
At 28 FEBRUARY 2004	<u>£23,959</u>
DEPRECIATION	
At 28 FEBRUARY 2003	7,270
Charge for the year	4,172
On disposals	-
At 28 FEBRUARY 2004	<u>£11,442</u>
NET BOOK VALUES	
At 28 FEBRUARY 2004	<u>£12,517</u>
At 28 FEBRUARY 2003	<u>£14,574</u>

4. CALLED UP SHARE CAPITAL

	2004	2003
<u>Ordinary shares of £1 each</u>		
Authorised	1,000	1,000
Allotted, called up and fully paid	<u>£100</u>	<u>£100</u>