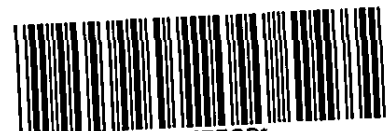


REGISTERED COMPANY NUMBER: SC215532 (Scotland)
REGISTERED CHARITY NUMBER: SC031047

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 March 2012
for
Mountain Training Scotland

WEDNESDAY



SCT *S1L7EEGP* #504
07/11/2012
COMPANIES HOUSE

SCT *S1KDDIV4* #425
26/10/2012
COMPANIES HOUSE

Mountain Training Scotland

Contents of the Financial Statements
for the Year Ended 31 March 2012

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 11
Detailed Statement of Financial Activities	12 to 13

Mountain Training Scotland

Report of the Trustees for the Year Ended 31 March 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC215532 (Scotland)

Registered Charity number
SC031047

Registered office
Glenmore
Aviemore
Inverness-Shire
PH22 1QU

Trustees

A R L Cloquet	
Ms M E Matthews	Vice chair
C D Smith	- resigned 17.5.11
L Berrow	
N Lansdell	
M C Cooper	
J D Allan	Treasurer
G P Morrison	Chairperson
A Cumming	- appointed 17.5.11
R Goolden	- resigned 10.2.12
M McCallum	
G McDonald	
I Inglis	
S James	
S Spalding	- appointed 1.11.11

Company Secretary
G McEwan

Independent Examiner

Peter Munro FCCA
Peter Munro & Company
15-17 High Street
Kingussie
Inverness-shire
PH21 1HS

CHANGE OF NAME

The charitable company passed a special resolution on 19 March 2012 changing its name from Mountain Leader Training Scotland to Mountain Training Scotland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As stated in the Articles of Association, the Chairman of the Board shall be appointed for a period of three years by the Board members at the Annual General Meeting. The Secretary shall be appointed by the Directors for such term, at such remuneration and upon such conditions as they may think fit. The number of Directors appointed shall be not less than three and shall not be subject to a maximum number.

Mountain Training Scotland

Report of the Trustees
for the Year Ended 31 March 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives

Mountain Training Scotland endeavours to in co-operation with Mountain Training UK (MLTUK) and the other home nation training boards to:-

1. develop and operate schemes for training and assessment of those engaged in leading others (particularly the young) on the mountains and moorlands of the UK.
2. and for such other related tasks as it may be invited and agree to perform, provided that they are in no respect in conflict with the principle purposes as set out.

Mountain Training Scotland

Report of the Trustees for the Year Ended 31 March 2012

OBJECTIVES AND ACTIVITIES

Activities, achievements and developments

During the year ended 31 March 2012 funding was provided by sportscotland through the Mountaineering Council of Scotland.

Allen Fyffe after 15 years staunch service for Mountain Training Scotland (MTS) retired on the 23rd March 2012. George McEwan, the in-coming Executive Officer, started in post on the 5th March 2012. This is an exciting time as the organisational foundations laid now will help support and drive the development and progress of Mountain Training Scotland for the next decade.

At the last Mountain Leader Training UK (MLTUK) Board meeting on the 17th March at Glenmore Lodge it was finally agreed to drop the L for Leader from the various board names. This decision was the culmination of a great deal of discussion amongst both the Home Nation Boards and MLTUK.

The basis of the decision was that the word leader did not necessarily represent the fact that many of our award holders were not just leaders, but were also instructors, supervisors and with the development of the forthcoming coaching in climbing award, coaches. Such a name change allowed the Boards to develop award and skills courses using a name that better described the awards administered by the Boards.

As a result it was to change the name of MLTUK to Mountain Training UK (MTUK) and the home nation boards to Mountain Training Cymru (MTC), Mountain Training England (MTE), Mountain Training Northern Ireland (MTNI), Mountain Training Scotland (MTS) and Mountain Training UK (MTUK). The Mountain Training Leader Association (MLTA) would now be known as Mountain Training Association (MTA).

In 2011 Mountain Training UK invested into a very modern online database system called the 'Candidate Management System' or CMS. This is due to go live to the public in September 2012.

The 'Candidate Management System' (CMS) allows the Boards to maintain current details for the majority of our candidates and allow the Course Provider to manage their course dates and bookings, as well as updating candidate records instantly on completion of a course report. This system will dramatically improve the service we can offer Providers and Candidates.

Another exciting development is that all the various Boards' websites will be housed under one address (www.mountain-training.org), with access for all candidates to their own records within CMS.

All courses will be searchable UK wide regardless of the location and which board Providers are administered by.

Included in the website is a World Pay on-line shopping system which will greatly facilitate the accounting and distribution of money to the Home Nation Boards from on-line registrations and purchases.

Registration figures for the various awards remain healthy. In 2011 Mountain Training Scotland (MTS) total registration figures were up on 2010, with 952 registrations compared with 852. Total registration figures for 2011/2012 are almost identical to 2010/2011.

The most important work of Mountain Training Scotland (MTS) continues to be the promotion, servicing and moderating of these schemes and that was achieved satisfactorily. In total 373 candidates attended assessment courses run by the MTS approved course providers, with 17 moderations made through the year. In December 2011 the biennial Course Directors Seminar was held at Glenmore Lodge and the majority of Course Directors in Scotland attended.

FINANCIAL REVIEW

Reserves policy

The total reserves, of which all is unrestricted, now stand at £35,445. This leaves sufficient funds to enable small specific projects to be undertaken at short notice, and to cover Charitable activities and Governance costs, without which the charity could not function.

Mountain Training Scotland

Report of the Trustees
for the Year Ended 31 March 2012

FINANCIAL REVIEW

Financial position

Unrestricted funds:

The primary sources of income under this heading were grant aid from sportscotland, fees from candidate registrations and fees from other course providers who run courses on behalf of MTS.

Further income was derived from the direct sale of associated publications to candidates on registration.

Restricted funds:

There was no receipt of restricted funds in the year ended 31 March 2012.

Financial controls

We believe that we have sound day-to-day processes for handling cash and reporting income and expenditure.

Risks

The charity depends on the continuing generosity of sportscotland and the continuing interest in the award schemes operated by MTS.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Mountain Training Scotland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

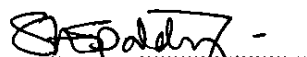
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Trustee - S. SPALDING

Date: 14/10/2012

Independent Examiner's Report to the Trustees of
Mountain Training Scotland

I report on the accounts for the year ended 31 March 2012 set out on pages six to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Munro FCCA

Peter Munro FCCA
Peter Munro & Company
15-17 High Street
Kingussie
Inverness-shire
PH21 1HS

Date: 22 October 2012

Mountain Training Scotland

Statement of Financial Activities
for the Year Ended 31 March 2012

		31.3.12 Unrestricted funds £	31.3.11 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	20,000	24,000
Investment income	3	8	52
Incoming resources from charitable activities	4		
Publications		1,838	2,609
Registration fees		37,652	37,861
Provider fees		9,632	6,878
Events		1,145	400
Other incoming resources		-	1,104
Total incoming resources		70,275	72,904
 RESOURCES EXPENDED			
Charitable activities			
Course facilitation		13,305	14,737
Publications		7,131	8,198
Support costs		60,138	56,344
Events		566	228
Mountain craft		-	200
Governance costs		878	864
Total resources expended		82,018	80,571
 NET INCOMING/(OUTGOING) RESOURCES		(11,743)	(7,667)
 RECONCILIATION OF FUNDS			
Total funds brought forward		47,188	54,855
 TOTAL FUNDS CARRIED FORWARD		35,445	47,188

The notes form part of these financial statements

Mountain Training Scotland

Balance Sheet

At 31 March 2012

	Notes	31.3.12 Unrestricted funds £	31.3.11 Total funds £
CURRENT ASSETS			
Stocks	8	3,584	6,020
Debtors: amounts falling due within one year	9	455	941
Cash at bank		33,912	44,471
		<u>37,951</u>	<u>51,432</u>
CREDITORS			
Amounts falling due within one year	10	(2,506)	(4,244)
NET CURRENT ASSETS		<u>35,445</u>	<u>47,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,445	47,188
NET ASSETS		<u>35,445</u>	<u>47,188</u>
FUNDS	11		
Unrestricted funds:			
General fund		35,445	47,188
TOTAL FUNDS		<u>35,445</u>	<u>47,188</u>

The notes form part of these financial statements

Mountain Training Scotland

Balance Sheet - continued

At 31 March 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 27/9/12 and were signed on its behalf by:



Trustee - GP MORRISON

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	31.3.12	31.3.11
	£	£
Grants	<u>20,000</u>	<u>24,000</u>

Grants received, included in the above, are as follows:

	31.3.12	31.3.11
	£	£
Sport scotland	<u>20,000</u>	<u>24,000</u>

3. INVESTMENT INCOME

	31.3.12	31.3.11
	£	£
Bank interest received	<u>8</u>	<u>52</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	31.3.12 £	31.3.11 £
Publication sales	Publications	1,838	2,609
Registration fees	Registration fees	37,652	37,861
Provider fees	Provider fees	9,632	6,878
Events	Events	1,145	400
		<u>50,267</u>	<u>47,748</u>

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.12 £	31.3.11 £
Deficit on disposal of fixed asset	-	750
	<u>-</u>	<u>750</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2012 nor for the year ended 31 March 2011.

Trustees' Expenses

	31.3.12 £	31.3.11 £
Trustees' expenses	3,615	1,683
	<u>3,615</u>	<u>1,683</u>

The amount of £3,615 of trustees' expenses relates to the total travel expenses paid to 9 trustees.

7. STAFF COSTS

	31.3.12 £	31.3.11 £
Wages and salaries	47,552	50,641
Social security costs	4,956	-
	<u>52,508</u>	<u>50,641</u>

The average monthly number of employees during the year was as follows:

	31.3.12	31.3.11
Secretary	1	1
	<u>1</u>	<u>1</u>

8. STOCKS

	31.3.12 £	31.3.11 £
Stocks	3,584	6,020
	<u>3,584</u>	<u>6,020</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12	31.3.11
	£	£
Trade debtors	455	941
	<u>455</u>	<u>941</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12	31.3.11
	£	£
Trade creditors	1,610	3,356
Accrued expenses	896	888
	<u>2,506</u>	<u>4,244</u>

11. MOVEMENT IN FUNDS

	At 1.4.11	Net movement	At 31.3.12
	£	in funds	£
		£	
Unrestricted funds			
General fund	47,188	(11,743)	35,445
	<u>47,188</u>	<u>(11,743)</u>	<u>35,445</u>
TOTAL FUNDS	<u>47,188</u>	<u>(11,743)</u>	<u>35,445</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	70,275	(82,018)	(11,743)
	<u>70,275</u>	<u>(82,018)</u>	<u>(11,743)</u>
TOTAL FUNDS	<u>70,275</u>	<u>(82,018)</u>	<u>(11,743)</u>

Mountain Training Scotland

Detailed Statement of Financial Activities
for the Year Ended 31 March 2012

	31.3.12 £	31.3.11 £
INCOMING RESOURCES		
Voluntary income		
Grants	20,000	24,000
Investment income		
Bank interest received	8	52
Incoming resources from charitable activities		
Registration fees	37,652	37,861
Provider fees	9,632	6,878
Publication sales	1,838	2,609
Events	1,145	400
	50,267	47,748
Other incoming resources		
Bike hire income	-	250
Secretary's work	-	800
Database searches	-	54
	-	1,104
Total incoming resources	70,275	72,904
RESOURCES EXPENDED		
Charitable activities		
Publications	7,131	8,198
Course facilitation	13,305	14,737
Mountaincraft expenses	-	200
Events	566	228
	21,002	23,363
Governance costs		
Accountancy	878	864
Support costs		
Management		
Board members expenses	3,615	1,683
Staff costs	47,552	50,641
Social security	4,956	-
Insurance	1,371	1,264
Other expenses	2,644	2,006
	60,138	55,594
Other		
Loss on sale of tangible fixed assets	-	750
Total resources expended	82,018	80,571

This page does not form part of the statutory financial statements

Mountain Training Scotland

Detailed Statement of Financial Activities
for the Year Ended 31 March 2012

	31.3.12 £	31.3.11 £
Net expenditure	<u>(11,743)</u>	<u>(7,667)</u>