Registered Number SC215531

Callisto Productions Ltd

Abbreviated Accounts

31 March 2011

Callisto Productions Ltd **Registered Number SC215531**

Company Information

Registered Office:
46 Carolines Crescent
Ellon
Aberdeenshire
AB41 8BN

Reporting Accountants:
Acumen Accountants and Advisors Limited

Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

Callisto Productions Ltd **Registered Number SC215531**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		15,035		21,972
			15,035		21,972
Current assets					
Debtors		3,946		5,269	
Cash at bank and in hand		145,531		79,599	
Total current assets		149,477		84,868	
Creditors: amounts falling due within one year		(141,957)		(91,196)	
Net current assets (liabilities)			7,520		(6,328)
Total assets less current liabilities			22,555		15,644
Provisions for liabilities			(2,521)		(3,819)
Total net assets (liabilities)			20,034		11,825
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			19,934		11,725
Shareholders funds			20,034		11,825

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:
T G McInnes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	47,354
Additions	3,612
At 31 March 2011	50,966
Depreciation	
At 01 April 2010	25,382
Charge for year	10,549
At 31 March 2011	35,931
Net Book Value	
At 31 March 2011	15,035
At 31 March 2010	21,972

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Mr T McInnes is a director and shareholder of Callisto Productions Ltd. At 31 March 2011 there was an outstanding loan of £8,586 (2010-£7,184) due to him from the company. The loan is interest free and there are no fixed repayment terms. Dividends of £50,000 (2010 - £65,000) were paid to Mr T McInnes during the year.