REGISTERED NUMBER: 215531 (Scotland)

ACUMEN
accountants + advisors

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

7 FEBRUARY 2001 TO 31 MARCH 2002

FOR

CALLISTO PRODUCTIONS LTD



SCT S71AUGH1 0297
COMPANIES HOUSE 05/12/02

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for the Period 7 February 2001 to 31 March 2002

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CALLISTO PRODUCTIONS LTD

COMPANY INFORMATION
for the Period 7 February 2001 to 31 March 2002

DIRECTORS:	T G McInnes Mrs A McInnes
SECRETARY:	T G McInnes
REGISTERED OFFICE:	46 Carolines Crescent Ellon AB41 8BN
REGISTERED NUMBER:	215531 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bon Accord House Riverside Drive ABERDEEN AB11 7SL

CALLISTO PRODUCTIONS LTD

ABBREVIATED BALANCE SHEET
31 March 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		6,226
CURRENT ASSETS:			
Debtors		338	
Cash at bank		4,776	
		5,114	
CREDITORS: Amounts falling due within one year		12,000	
NET CURRENT LIABILITIES:			(6,886)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(660)
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			(760)
SHAREHOLDERS' FUNDS:			£(660)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

T G McInnes - DIRECTOR

Approved by the Board on 4/12/02

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 7 February 2001 to 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 25% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	8,548
At 31 March 2002	8,548
DEPRECIATION:	
Charge for period	2,322
At 31 March 2002	2,322
NET BOOK VALUE:	
At 31 March 2002	6,226

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100