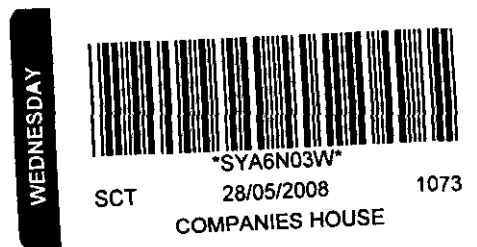


UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2007
FOR
ACCESSING ONLINE KNOWLEDGE LTD



ACCESSING ONLINE KNOWLEDGE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007**

DIRECTORS.

B Dickson
P D Kinderley
L McBean

SECRETARY.

L McBean

REGISTERED OFFICE:

Henderson Loggie Sinclair Wood
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC215413 (Scotland)

BANKERS:

The Royal Bank of Scotland plc
29 Kilmarnock Road
Shawlands
Glasgow
G41 3YP

ACCESSING ONLINE KNOWLEDGE LTD

BALANCE SHEET 30 APRIL 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		531		531
CURRENT ASSETS:					
Debtors		44,078		42,761	
Cash at bank		30		2,508	
		44,108		45,269	
CREDITORS: Amounts falling due within one year		13,835		14,996	
NET CURRENT ASSETS:			30,273		30,273
TOTAL ASSETS LESS CURRENT LIABILITIES:			30,804		30,804
PROVISIONS FOR LIABILITIES			36		36
			<u>£30,768</u>		<u>£30,768</u>
CAPITAL AND RESERVES:					
Called up share capital	3		145		145
Share premium			19,958		19,958
Profit and loss account			10,665		10,665
SHAREHOLDERS' FUNDS:			<u>£30,768</u>		<u>£30,768</u>

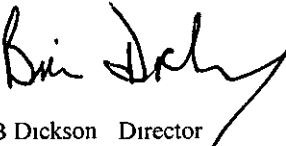
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on 27 May 2008 and were signed on its behalf by


B Dickson Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2007**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company was dormant throughout the year ended 30 April 2007. However, reference to information relating to the year ended 30 April 2006 has been made where appropriate

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	25% on a reducing balance basis
Computer equipment	33% on a straight line basis

2 TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 May 2006	
and 30 April 2007	<u>3,568</u>
DEPRECIATION	
At 1 May 2006	
and 30 April 2007	<u>3,037</u>
NET BOOK VALUE.	
At 30 April 2007	<u>531</u>
At 30 April 2006	<u>531</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
99,997	Ordinary	£1	99,997	99,997
3	A to J Ordinary	£1	3	3
			<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
142	Ordinary	£1	142	142
			<u>142</u>	<u>142</u>
Allotted and issued Number	Class	Nominal value	2007 £	2006 £
3	Ordinary class A to J	£1	3	3
			<u>3</u>	<u>3</u>