

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004
FOR
ACCESSING ONLINE KNOWLEDGE LTD



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FOR THE YEAR ENDED 30 APRIL 2004**

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ACCESSING ONLINE KNOWLEDGE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2004**

DIRECTORS:

B Dickson
P D Kindersley
L McBean

SECRETARY:

L McBean

REGISTERED OFFICE:

90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

215413 (Scotland)

ACCOUNTANTS:

Sinclair Wood & Co.
Chartered Accountants
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

BANKERS:

The Royal Bank of Scotland plc
29 Kilmarnock Road
Shawlands
Glasgow
G41 3YP

ACCESSING ONLINE KNOWLEDGE LTD

**ABBREVIATED BALANCE SHEET
30 APRIL 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		944		1,888
CURRENT ASSETS:					
Debtors		50,744		10,251	
Cash at bank		25,372		42,104	
		76,116		52,355	
CREDITORS: Amounts falling due within one year		49,932		35,353	
NET CURRENT ASSETS:			26,184		17,002
TOTAL ASSETS LESS CURRENT LIABILITIES:			27,128		18,890
PROVISIONS FOR LIABILITIES AND CHARGES:			36		167
			<u>£27,092</u>		<u>£18,723</u>
CAPITAL AND RESERVES:					
Called up share capital	3		145		145
Share premium			19,958		19,958
Profit and loss account			6,989		(1,380)
SHAREHOLDERS' FUNDS:			<u>£27,092</u>		<u>£18,723</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

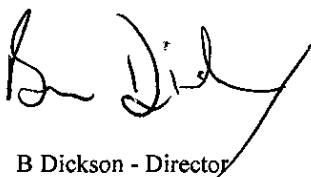
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B Dickson - Director

Approved by the Board on 17 February 2005

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2003	
and 30 April 2004	<u>3,568</u>
DEPRECIATION:	
At 1 May 2003	1,680
Charge for year	<u>944</u>
At 30 April 2004	<u>2,624</u>
NET BOOK VALUE:	
At 30 April 2004	<u>944</u>
At 30 April 2003	<u>1,888</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
99,997	Ordinary	£1	99,997	99,997
3	Ordinary A,B & C Class	£1	3	3
			<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
142	Ordinary	£1	142	142
3	Ordinary A,B & C Class	£1	3	3
			<u>145</u>	<u>145</u>