

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 5 FEBRUARY 2001 TO 30 APRIL 2002
FOR
ACCESSING ONLINE KNOWLEDGE LTD



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FOR THE PERIOD 5 FEBRUARY 2001 TO 30 APRIL 2002**

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COMPANY INFORMATION

FOR THE PERIOD 5 FEBRUARY 2001 TO 30 APRIL 2002

DIRECTORS:

B Dickson
P D Kindersley
L McBean

SECRETARY:

L McBean

REGISTERED OFFICE:

90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

215413 (Scotland)

ACCOUNTANTS:

Sinclair Wood & Co.
Chartered Accountants
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

BANKERS:

The Royal Bank of Scotland plc
29 Kilmarnock Road
Shawlands
Glasgow
G41 3YP

ABBREVIATED BALANCE SHEET
30 APRIL 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		1,259
CURRENT ASSETS:			
Debtors		8,431	
Cash at bank		16,066	
		<u>24,497</u>	
CREDITORS: Amounts falling due within one year		<u>6,928</u>	
NET CURRENT ASSETS:			<u>17,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			18,828
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>187</u>
			<u><u>£18,641</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		145
Share premium			19,958
Profit and loss account			<u>(1,462)</u>
SHAREHOLDERS' FUNDS:			<u><u>£18,641</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B Dickson - DIRECTOR

Approved by the Board on 6 January 2003

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 5 FEBRUARY 2001 TO 30 APRIL 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	<u>1,889</u>
At 30 April 2002	<u>1,889</u>
DEPRECIATION:	
Charge for period	<u>630</u>
At 30 April 2002	<u>630</u>
NET BOOK VALUE:	
At 30 April 2002	<u><u>1,259</u></u>

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 5 FEBRUARY 2001 TO 30 APRIL 2002**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
99,997	Ordinary	£1	99,997
3	Ordinary A,B & C Class	£1	3
			100,000

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
142	Ordinary	£1	142
3	Ordinary A,B & C Class	£1	3
			145

The following shares were allotted and fully paid for cash at par during the period:

3 Ordinary A,B & C Class shares of £1 each

The following fully paid shares were allotted during the period at a premium as shown below:

42 Ordinary shares of £1 each at 475.19 per share