REGISTERED NUMBER: SC215317 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Amin Property Development Ltd

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for the Year Ended 29 February 2016

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Company Information
for the Year Ended 29 February 2016

DIRECTOR:	Professor S H Amin
SECRETARY:	D Court
REGISTERED OFFICE:	10 Crown Road North Glasgow G12 9DH
REGISTERED NUMBER:	SC215317 (Scotland)
ACCOUNTANTS:	D Grant Anderson & Co Chartered Accountants 2 Clifton Street Glasgow G3 7LA

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	28.2.15 £
FIXED ASSETS			
Investment property	2	544,886	544,886
CURRENT ASSETS			
Cash at bank		-	101,725
CREDITORS			
Amounts falling due within one year	3	(24,172)	(21,693)
NET CURRENT (LIABILITIES)/ASSETS		(24,172)	80,032
TOTAL ASSETS LESS CURRENT LIABILITIES		520,714	624,918
CREDITORS			
Amounts falling due after more than one year	3	(511,677)	(607,258)
NET ASSETS		9,037	17,660
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		8,937	17,560
SHAREHOLDERS' FUNDS		9,037	17,660

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 March 2017 and were signed by:

Professor S H Amin - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention,as modified by the revaluation of land and buildings and are in accordance with applicable accounting standards.However, compliance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008) requires a departure from the requirements of the Companies Act 2006 relating to the depreciation of investment properties as described in the note below.

Accounting convention

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents amounts derived from the leasing of property and is earned entirely within the United Kingdom.
Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Investment property
Investment properties are revalued annually at their open market value in accordance with FRSSE(effective April 2008).The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost in which case it is taken to the profit and loss account.
No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006.In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view.
The provisions of the FRSSE(effective 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view.If this departure from the Act had not been made,the profit for the year would have been reduced by depreciation.
However,the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 March 2015 and 29 February 2016	544,886
NET BOOK VALUE	
At 29 February 2016	544,886
At 28 February 2015	544,886

3. CREDITORS

Creditors include an amount of £ 411,928 (28.2.15 - £ 482,836) for which security has been given.

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3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	29.2.16	28.2.15
	£	£
Repayable by instalments	328,573	402,211

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16	28.2.15
			£	£
100	Ordinary	£100	100	100

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director Professor S.H .Amin had an interest free loan to the company of £116,420 (2015-£140,547)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.