Registered Number SC215317

AMIN PROPERTY DEVELOPMENT LTD.

Abbreviated Accounts

28 February 2011

AMIN PROPERTY DEVELOPMENT LTD. **Registered Number SC215317**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		536,381		536,381
Total fixed assets			536,381		536,381
Current assets					
Debtors		81		81	
Cash at bank and in hand		8,450		7,514	
Total current assets		8,531		7,595	
Creditors: amounts falling due within one year		(6,809)		(2,903)	
Net current assets			1,722		4,692
Total assets less current liabilities			538,103		541,073
Creditors: amounts falling due after one year			(521,761)		(536,589)
Total net Assets (liabilities)			16,342		4,484
Capital and reserves					
Called up share capital			100		100
Profit and loss account			16,242		4,384
Shareholders funds			16,342		4,484

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:
Sayed Hassan Amin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of land and buildings and are in accordance with applicable accounting standards. However, compliance with the Financial Reporting Standard for Smaller Entities [FRSSE] (effective April 2008) requires a departure from the requirements of the Companies Act 2006 relating to the depreciation of investment properties as described in the note below.

Turnover

Turnover represents amounts derived from the leasing of property and is earned entirely within the United Kingdom. Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2010	536,381
additions	
disposals	
revaluations	
transfers	
At 28 February 2011	536,381
Depreciation	
At 28 February 2010	0
Charge for year	
on disposals	
At 28 February 2011	0
Net Book Value	
At 28 February 2010	536,381
At 28 February 2011	536,381

3 Related party disclosures

The company was under the control of Sayed Hassan Amin, director, throughout the current and previous year. During the year, the director has advanced personal funds to meet business expenses, and has also drawn amounts from the company which were due to

him in respect of his loan account. The balance of the loan account at 28 February 2011 is £352,856 (2010 - £367,685).

4 **Accounting policies (continued)**

Investment properties Investment properties are revalued annually at their open market value in accordance with the FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view.

5 **Accounting policies (continued)**

Investment properties(continued) The provisions of the FRSSE (effective 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified.

6 **Accounting policies (continued)**

Deferred taxation Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or aright to pay less tax in the future have occurred at the balance sheet date.A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.