

Registered Number SC215263

DISTRIBUTION (SCOTLAND) LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	6,400	-
Tangible assets	3	11,199	9,720
		<u>17,599</u>	<u>9,720</u>
Current assets			
Debtors		58,047	23,586
Cash at bank and in hand		14,640	19,267
		<u>72,687</u>	<u>42,853</u>
Creditors: amounts falling due within one year		<u>(43,010)</u>	<u>(38,551)</u>
Net current assets (liabilities)		<u>29,677</u>	<u>4,302</u>
Total assets less current liabilities		<u>47,276</u>	<u>14,022</u>
Total net assets (liabilities)		<u>47,276</u>	<u>14,022</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		47,275	14,021
Shareholders' funds		<u>47,276</u>	<u>14,022</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 July 2014

And signed on their behalf by:

Derek Wilson, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company has taken advantage of the exemption, conferred by the Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor Vehicles 25% reducing balance

Equipment, fixtures and fittings 25% reducing balance

Computer equipment 25% reducing balance

Plant and machinery 25% reducing balance

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 February 2013	-
Additions	8,000
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>8,000</u>
Amortisation	
At 1 February 2013	-
Charge for the year	1,600
On disposals	-
At 31 January 2014	<u>1,600</u>
Net book values	
At 31 January 2014	<u><u>6,400</u></u>
At 31 January 2013	<u><u>-</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2013	41,123
Additions	14,003
Disposals	(10,662)
Revaluations	-
Transfers	-
At 31 January 2014	<u>44,464</u>
Depreciation	
At 1 February 2013	31,403
Charge for the year	1,862
On disposals	-
At 31 January 2014	<u>33,265</u>
Net book values	
At 31 January 2014	<u>11,199</u>
At 31 January 2013	<u>9,720</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.