

Company Registration number SC215263

DISTRIBUTION (SCOTLAND) LTD

Abbreviated Accounts

For the year ended 31 January 2012

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DISTRIBUTION (SCOTLAND) LTD

Financial statements for the year ended 31 January 2012

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DISTRIBUTION (SCOTLAND) LTD

Abbreviated balance sheet as at 31 January 2012

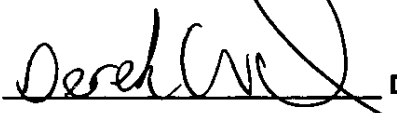
	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	2	10,223	13,149
Current assets			
Debtors		71,928	114,904
Cash at bank and in hand		29,684	-
		<u>101,612</u>	<u>114,904</u>
Creditors: amounts falling due within one year		<u>(85,627)</u>	<u>(108,824)</u>
Net current assets		<u>15,985</u>	<u>6,080</u>
Total assets less current liabilities		<u>26,208</u>	<u>19,229</u>
Creditors: amounts falling due after more than one year	3	-	(3,274)
		<u>26,208</u>	<u>15,955</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		26,207	15,954
Shareholder's funds		<u>26,208</u>	<u>15,955</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 29th May 2012 and signed on its behalf.

 Derek Wilson - Director

Company Registration No: SC215263

The notes on pages 2 to 3 form part of these financial statements.

DISTRIBUTION (SCOTLAND) LTD

Notes to the abbreviated accounts for the year ended 31 January 2012

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	reducing balance
Equipment, fixtures and fittings	20%	reducing balance
Plant and machinery	20%	reducing balance
Computer equipment	20%	reducing balance

d) *Hire purchase and lease transactions*

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

e) *Pension scheme*

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Included within fixed assets are assets held under finance leases or hire purchase contracts with a net book value of £7,716 (2011 £10,750). The depreciation charge for the year includes £2,573 (2011 £3,584) in respect of assets leased under finance leases or under hire purchase contracts.

DISTRIBUTION (SCOTLAND) LTD

Notes to the abbreviated accounts for the year ended 31 January 2012 (continued)

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 February 2011	38,773
Additions	350
At 31 January 2012	<u>39,123</u>
Depreciation:	
At 1 February 2011	25,624
Provision for the year	3,276
At 31 January 2012	<u>28,900</u>
Net book value:	
At 31 January 2012	<u>10,223</u>
At 31 January 2011	<u>13,149</u>

3 Creditors: amounts falling due after more than one year

	<u>2012</u> £	<u>2011</u> £
Net obligations under finance leases and hire purchase contracts	<u>-</u>	<u>3,274</u>

4 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5 Transactions in which the director have an interest

The following loans to directors subsisted during the year ended 31 January 2012:

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
Derek Wilson	<u>29,867</u>	<u>-</u>	<u>-</u>