

Company Registration number SC215263

DISTRIBUTION (SCOTLAND) LTD

Abbreviated Accounts

For the year ended 31 January 2010

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DISTRIBUTION (SCOTLAND) LTD

Financial statements for the year ended 31 January 2010

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DISTRIBUTION (SCOTLAND) LTD

Abbreviated balance sheet as at 31 January 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	2	17,448	22,801
Current assets			
Stock		-	555
Debtors		81,169	55,250
		81,169	55,805
Creditors: amounts falling due within one year		(90,726)	(64,950)
Net current liabilities		(9,557)	(9,145)
Total assets less current liabilities		7,891	13,656
Creditors: amounts falling due after more than one year	3	(8,145)	(13,016)
		(254)	640
Capital and reserves			
Called up share capital	4	1	1
Deficit on profit and loss account		(255)	639
Shareholder's funds		(254)	640

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 15/09/2010 and signed on its behalf.



Derek Wilson - Director

The notes on pages 2 to 3 form part of these financial statements.

DISTRIBUTION (SCOTLAND) LTD

Notes to the abbreviated accounts for the year ended 31 January 2010

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	reducing balance
Plant and machinery	20%	reducing balance
Computer equipment	20%	reducing balance

d) *Hire purchase and lease transactions*

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

e) *Pension scheme*

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Included within fixed assets are assets held under finance leases or hire purchase contracts with a net book value of £14,334 (2009 £21,095). The depreciation charge for the year includes £4,778 (2009 £7,191) in respect of assets leased under finance leases or under hire purchase contracts.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 February 2009	38,323
Additions	450
At 31 January 2010	<u>38,773</u>
Depreciation:	
At 1 February 2009	15,522
Provision for the year	5,803
At 31 January 2010	<u>21,325</u>
Net book value:	
At 31 January 2010	<u><u>17,448</u></u>
At 31 January 2009	<u><u>22,801</u></u>

DISTRIBUTION (SCOTLAND) LTD

Notes to the abbreviated accounts for the year ended 31 January 2010 (continued)

3 Creditors: amounts falling due after more than one year

	<u>2010</u> £	<u>2009</u> £
Net obligations under finance leases and hire purchase contracts	<u>8,145</u>	<u>13,016</u>

4 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5 Transactions in which the director have an interest

The following loans to directors subsisted during the year ended 31 January 2010:

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
Derek Wilson	<u>24,597</u>	<u>33,682</u>	<u>34,882</u>