

DISTRIBUTION (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007

WEDNESDAY



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COMPANIES HOUSE

DISTRIBUTION (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		4,637		6,592
Current assets					
Debtors		46,796		45,536	
Cash at bank and in hand		10		2	
		<u>46,806</u>		<u>45,538</u>	
Creditors amounts falling due within one year		<u>(44,643)</u>		<u>(45,222)</u>	
Net current assets			2,163		316
Total assets less current liabilities			<u>6,800</u>		<u>6,908</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			6,799		6,907
Shareholders' funds			<u>6,800</u>		<u>6,908</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 24 July 2007



Derek Wilson
Director

DISTRIBUTION (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	33% straight line IT, 20% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2006	14,648
Additions	872
Disposals	(1,200)
At 31 January 2007	<u>14,320</u>
Depreciation	
At 1 February 2006	8,056
On disposals	(150)
Charge for the year	1,777
At 31 January 2007	<u>9,683</u>
Net book value	
At 31 January 2007	<u>4,637</u>
At 31 January 2006	<u>6,592</u>

DISTRIBUTION (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>