

DISTRIBUTION (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2004



DISTRIBUTION (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		8,342		9,836
Current assets					
Debtors		25,828		18,489	
Cash at bank and in hand		2,146		11,098	
		<u>27,974</u>		<u>29,587</u>	
Creditors: amounts falling due within one year		<u>(31,452)</u>		<u>(33,903)</u>	
Net current liabilities			(3,478)		(4,316)
Total assets less current liabilities			<u>4,864</u>		<u>5,520</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			4,863		5,519
Shareholders' funds			<u>4,864</u>		<u>5,520</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8 June 2004



Derek Wilson
Director

DISTRIBUTION (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	33% straight line- IT, 20% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2003	11,010
Additions	2,500
Disposals	(1,141)
At 31 January 2004	12,369
Depreciation	
At 1 February 2003	1,174
On disposals	(48)
Charge for the year	2,901
At 31 January 2004	4,027
Net book value	
At 31 January 2004	8,342
At 31 January 2003	9,836

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1