COVENTRY FOR FENCING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

Company Registration No. SC214976 (Scotland)

COVENTRY FOR FENCING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

COVENTRY FOR FENCING LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		44,169		43,045
Investments	**2**		201		201
			44,370		43,246
Current assets					
Stocks		92,286		101,009	
Debtors		1,429,781		960,883	
Cash at bank and in hand		314,466		50,007	
		1,836,533		1,111,899	
Creditors: amounts falling due within one year		(637,363)		(219,685)	
Net current assets			1,199,170		892,214
Total assets less current liabilities			1,243,540		935,460
Provisions for liabilities			(7,700)		(6,700)
			1,235,840		928,760
Capital and reserves					
Called up share capital	**3**		3		3
Profit and loss account			1,235,837		928,757
Shareholders' funds			1,235,840		928,760

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 February 2017

R A Coventry
Director

A A Coventry
Director

Company Registration No. SC214976

COVENTRY FOR FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold buildings	10% per annum straight line
Plant and machinery	15% per annum reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured on a non-discounted basis.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 **Fixed assets**

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2015	106,238	150,201	256,439
Additions	10,845	-	10,845
At 31 May 2016	117,083	150,201	267,284
Depreciation			
At 1 June 2015	63,193	150,000	213,193
Charge for the year	9,721	-	9,721
At 31 May 2016	72,914	150,000	222,914
Net book value			
At 31 May 2016	44,169	201	44,370
At 31 May 2015	43,045	201	43,246

Holdings of more than 20%
The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
APR Cov Ltd	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
APR Cov Ltd	Dormant	201	-

3 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.