Registered Number SC214944

# BRADLEY REMOVALS AND STORAGE LIMITED

Abbreviated Accounts

31 January 2007

**BRADLEY REMOVALS AND STORAGE LIMITED** **Registered Number SC214944**

**Balance Sheet as at 31 January 2007**

| | Notes | 2007 £ | £ | 2006 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Intangible | 2 | | 5,960 | | 7,450 |
| Tangible | 3 | | 71,053 | | 49,006 |
| Total fixed assets | | | 77,013 | | 56,456 |
| **Current assets** | | | | | |
| Stocks | | 768 | | 1,000 | |
| Debtors | | 48,731 | | 19,488 | |
| Cash at bank and in hand | | 3,665 | | 1,098 | |
| Total current assets | | 53,164 | | 21,586 | |
| **Creditors: amounts falling due within one year** | 4 | (103,939) | | (82,934) | |
| **Net current assets** | | | (50,775) | | (61,348) |
| **Total assets less current liabilities** | | | 26,238 | | (4,892) |
| **Creditors: amounts falling due after one year** | 5 | | (25,530) | | (21,661) |
| **Total net Assets (liabilities)** | | | 708 | | (26,553) |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 17,225 | | 17,225 |
| Profit and loss account | | | (16,517) | | (43,778) |
| **Shareholders funds** | | | 708 | | (26,553) |

a. For the year ending 31 January 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 09 April 2007

And signed on their behalf by:
**Graham Bradley, Director**
**Norah Bradley, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 January 2007

### 1 Accounting policies

**Accounting Policy**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in represents of long term contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and Machinery | 20.00% reducing balance |
| Motor Vehicles | 40.00% reducing balance |
| Fixtures & Fittings | 20.00% reducing balance |
| Office Equipment | 50.00% reducing balance |

### 2 Intangible fixed assets

| Cost Or Valuation | £ |
|---|---|
| At 31 January 2006 | 14,900 |
| At 31 January 2007 | 14,900 |
| | |
| Depreciation | |
| At 31 January 2006 | 7,450 |
| Charge for year | 1,490 |
| At 31 January 2007 | 8,940 |
| | |
| Net Book Value | |
| At 31 January 2006 | 7,450 |
| At 31 January 2007 | 5,960 |

## 3 Tangible fixed assets

| | Plant and Machinery | Motor Vehicles | Fixtures & Fittings | Office Equipment | Total |
|---|---|---|---|---|---|
| Cost | £ | £ | £ | £ | £ |
| At 31 January 2006 | 23,091 | 109,518 | 3,000 | 1,897 | 137,506 |
| additions | | 58,843 | | 780 | 59,623 |
| disposals | | (23,637) | | | (23,637) |
| At 31 January 2007 | 23,091 | 144,724 | 3,000 | 2,677 | 173,492 |
| | | | | | |
| Depreciation | | | | | |
| At 31 January 2006 | 14,323 | 70,700 | 2,017 | 1,460 | 88,500 |
| Charge for year | 1,754 | 23,390 | 197 | 418 | 25,759 |
| on disposals | | (11,820) | | | (11,820) |
| At 31 January 2007 | 16,077 | 82,270 | 2,214 | 1,878 | 102,439 |
| | | | | | |
| Net Book Value | | | | | |
| At 31 January 2006 | 8,768 | 38,818 | 983 | 437 | 49,006 |
| At 31 January 2007 | 7,014 | 62,454 | 786 | 799 | 71,053 |

## 4 Creditors: amounts falling due within one year

| | 2007 | 2006 |
|---|---|---|
| | £ | £ |
| Bank loans | 21,219 | 34,589 |
| Trade creditors | 9,443 | 11,112 |
| Other creditors | 47,391 | 22,546 |
| Taxation and Social Security | 25,886 | 14,687 |
| | 103,939 | 82,934 |

## 5 Creditors amounts falling due after one year

| | 2007 | 2006 |
|---|---|---|
| | £ | £ |
| Obligations under finance leases | 25,530 | 21,661 |
| | 25,530 | 21,661 |

## 6 Related party disclosures

The Directors, Mr G Bradley and Mrs N Bradley each have credit directors current account balances of £9,380 at the year end (last year both had credit balances of £1,992)