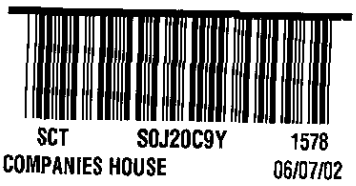
COMPANY REGISTRATION NUMBER SC214944

BRADLEY REMOVALS AND STORAGE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST JANUARY 2002



WALKER DUNNETT & CO
Chartered Accountants
29 Commercial Street
Dundee
DD1 3DG

BRADLEY REMOVALS AND STORAGE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST JANUARY 2002

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BRADLEY REMOVALS AND STORAGE LIMITED

ABBREVIATED BALANCE SHEET

31ST JANUARY 2002

	Note		£
FIXED ASSETS	2		
Intangible assets			13,410
Tangible assets			58,758
			72,168
CURRENT ASSETS			
Stocks		2,000	
Debtors		34,520	
Cash at bank and in hand		630	
		37,150	
CREDITORS: Amounts falling Due within one year		(89,151)	
NET CURRENT LIABILITIES			(52,001)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,167
CREDITORS: Amounts falling due After more than one year			(25,846)
			(5,679)

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

BRADLEY REMOVALS AND STORAGE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST JANUARY 2002

	Note	2002 £
CAPITAL AND RESERVES		
Called-up equity share capital	3	17,223
Profit and Loss Account		(22,902)
DEFICIENCY		(5,679)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28th June 2002, and are signed on their behalf by:

MR G BRADLEY

MRS N BRADLEY

BRADLEY REMOVALS AND STORAGE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST JANUARY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10%

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20%
Fixtures & Fittings	-	20%
Motor Vehicles	-	40%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BRADLEY REMOVALS AND STORAGE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST JANUARY 2002

2. FIXED ASSETS

	Intangible Assets £	Tangible Fixed Assets £	Total £
COST			
Additions	14,900	89,292	104,192
Disposals	-	(3,433)	(3,433)
At 31st January 2002	14,900	85,859	100,759
DEPRECIATION			
Charge for year	1,490	28,246	29,736
On disposals	-	(1,145)	(1,145)
At 31st January 2002	1,490	27,101	28,591
NET BOOK VALUE			
At 31st January 2002	13,410	58,758	72,168

3. SHARE CAPITAL

Authorised share capital:

	2002 £
500,000 Ordinary shares of £1.00 each	500,000

Allotted, called up and fully paid:

	2002 £
Issue of ordinary shares	17,223