

Registered Number SC214941

LOWLAND ACCOUNTANCY LTD.

Abbreviated Accounts

31 July 2011

LOWLAND ACCOUNTANCY LTD.

Registered Number SC214941

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	495	627
Total fixed assets		495	627
Current assets			
Debtors		11,888	9,416
Cash at bank and in hand		14,346	20,928
Total current assets		<u>26,234</u>	<u>30,344</u>
Creditors: amounts falling due within one year		(3,667)	(3,984)
Net current assets		22,567	26,360
Total assets less current liabilities		<u>23,062</u>	<u>26,987</u>
Total net Assets (liabilities)		23,062	26,987
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>22,962</u>	<u>26,887</u>
Shareholders funds		<u>23,062</u>	<u>26,987</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

R WISHART, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services during the period, exclusive of Value Added Tax In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2010	1,562
additions	13
disposals	
revaluations	
transfers	
At 31 July 2011	<u>1,575</u>
Depreciation	
At 31 July 2010	935
Charge for year	145
on disposals	
At 31 July 2011	<u>1,080</u>
Net Book Value	
At 31 July 2010	627
At 31 July 2011	<u>495</u>

3 Related party disclosures

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

4 Ultimate control

The company was under the ultimate control of the director and sole shareholder, Mr R Wishart