Registered Number SC214935

T.G.C. SERVICES LIMITED

Abbreviated Accounts

31 March 2016

T.G.C. SERVICES LIMITED **Registered Number SC214935**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	2,899	3,841
		2,899	3,841
Current assets			
Debtors		1,350	14,861
Cash at bank and in hand		8,892	3,304
		10,242	18,165
Creditors: amounts falling due within one year		(5,442)	(4,413)
Net current assets (liabilities)		4,800	13,752
Total assets less current liabilities		7,699	17,593
Total net assets (liabilities)		7,699	17,593
Capital and reserves			
Called up share capital		2	2
Profit and loss account		7,697	17,591
Shareholders' funds		7,699	17,593

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:
T Campbell, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover - The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Motor Vehicles - 25% reducing balance
Equipment - 20% reducing balance

Valuation information and policy
Fixed assets - All fixed assets are initially recorded at cost.

Other accounting policies
Financial instruments - Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	8,192
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	8,192

Depreciation	
At 1 April 2015	4,351
Charge for the year	942
On disposals	-
At 31 March 2016	5,293
Net book values	
At 31 March 2016	2,899
At 31 March 2015	3,841

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.