T.G.C. SERVICES LIMITED

Director's Report
and
Financial Statements

For the Year Ended 31st March, 2012



Company Registration No.SC214935

Blair Houser
Accountancy
Tulach Gorm
Loch Carron
Ross-shire

T.G.C. SERVICES LIMITED

For The Year Ended 31st March, 2012

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T.G.C. SERVICES LIMITED

DIRECTOR'S REPORT

For The Year Ended 31st March, 2012

DIRECTOR	Thomas G. Campbell
SECRETARY	Thomas G. Campbell
REGISTERED OFFICE	1 Duncraig Square, Plockton
PRINCIPAL ACTIVITY	The company's principal activity throughout the period was that of Consultant Engineer.
DIRECTOR	The director who held office during the period and his interest in the share capital of the company is as follows: Thomas G. Campbell 2 shares

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairsof the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

-select suitable accounting policies and apply them consistently;
-make judgments and estimates that are reasonable and prudent
-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ending 31st March, 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

In preparing the above report, the director has taken advantage of special exemptions applicable to small companies.

Signed on behalf of the board of directors

Thomas G. Campbell, Director

13/12/12 Date

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS ON THE UNAUDITED FINANCIAL STATEMENTS OF T.G.C. SERVICES LIMITED

I report on the financial statements for the year ended 31st March, 2012 set out on pages 3 - 5.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 1 the company's directors are responsible for the preparation of the financial statements , and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

BASIS OF OPINION

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the financial statements with the accounting records maintained by the company, and making such limited enquiries of the officiers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

OPINION

In my opinion:

a) The financial statements are in agreement with the accounting records kept by the Company under section 386 of the Companies Act 2006 ;

b) having regard only to, and on the basis of, the information contained in those accounting records:

i) The financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 444 of the Act; and

ii) the company satisfies the conditions for exemption from an audit of the financial statements for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 478 .

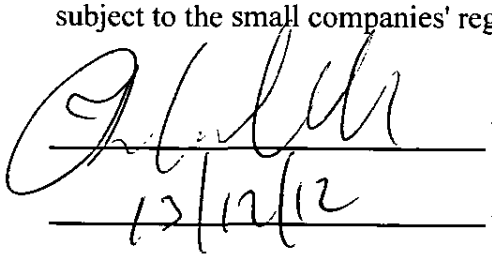
Blair Houser
Chartered Accountant (Canada)
Lochcarron
10th December, 2012

T.G.C. SERVICES LIMITED

BALANCE SHEET
As At 31st March, 2012

	Notes	2012	2011
FIXED ASSETS	2	£1,037	£512
CURRENT ASSETS			
Director's loan account		20,375	21,190
Advance to Skye & Kyle Rail Development Company		0	0
Cash at bank and in hand		2,199	0
		22,574	21,190
CREDITORS:Amounts falling due within one year			
Accruals		280	300
Overdrawn bank		0	10,013
Bank loan		9,300	
Corporation and other taxes payable		0	2,374
		9,580	12,687
NET CURRENT ASSETS		12,994	8,503
TOTAL ASSETS LESS CURRENT LIABILITIES		14,031	9,015
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	4	2	2
PROFIT AND LOSS ACCOUNT	6	14,029	9,013
		£14,031	£9,015

For the year ending 31st March, 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities;
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



T. G. Campbell

13/12/12 Date of approval by the board.

T.G.C. SERVICES LIMITED

INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31st March, 2012

	Notes	2012		2011	
Income		£53,303		£23,028	
Administrative Costs					
General Overheads		19,673		11,395	
Accountant's Remuneration		330		330	
Depreciation		259		128	
Bank Interest		466		0	
			20,728		11,853
Operating Surplus/-Deficit			32,575		11,175
Bank Interest Received			0		0
Surplus on Ordinary Activities			32,575		11,175
Surplus for the period			32,575		11,175
Tax on Ordinary Activities			6,369		5,339
Retained surplus for the period	5		£26,206		£5,836

T.G.C. SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2012

1. ACCOUNTING POLICIES

a) Accounting convention

The accounts are prepared under the Historical Cost Convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Revenue

Revenue represents net invoiced sale of goods, excluding VAT.

2. FIXED ASSETS

At cost

	Motor	Equipment	Van	2012 Total	2011 Total
Opening	750	1,053	0	£1,803	£1,803
Additions	1,000	0		1,000	0
Disposals	-750	-	0	-750	0
	1,000	1,053	0	2,053	1,803
Depreciation	20%	20%	20%		
Opening	534	757		1,291	1,163
Additions	200	59	0	259	128
Disposals	-534	-		-534	
	200	816	0	1,016	1,291
NET BOOK VALUE	800	237	0	£1,037	£512

4. CALLED UP SHARE CAPITAL

Authorised, alloted, issued and fully paid shares of £1 each	2

5. NET PROFIT

This is stated after charging:

Director's remuneration	£6,713

6. RECONCILIATION OF MOVEMENTS ON SHAREHOLDER'S FUNDS

Profit/(Loss) for the year after tax	£26,206	£8,801
Opening shareholder's funds	9,013	21,219
Less dividends paid	21,190	21,007
Closing shareholder's funds	£14,029	£9,013