Registered Number SC214910

Marine and Technical Services Ltd

Abbreviated Accounts

31 January 2016

Marine and Technical Services Ltd **Registered Number SC214910**

Balance Sheet as at 31 January 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			672		893
			672		893
Current assets					
Debtors		3,967		29,153	
Cash at bank and in hand		345,365		347,535	
Total current assets		349,332		376,688	
Creditors: amounts falling due within one year		(17,131)		(50,668)	
Net current assets (liabilities)			332,201		326,020
Total assets less current liabilities			332,873		326,913
Total net assets (liabilities)			332,873		326,913
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			332,871		326,911

Shareholders funds	332,873	326,913

a. For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2016

And signed on their behalf by:
Mr C Miller, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, inclusive of Value Added Tax to July 2016 and exclusive of VAT from August 2016 due to exiting the Flat Rate VAT Scheme.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	0% 25%

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 February 2015	4,012	4,012
At 31 January 2016	4,012	4,012
Depreciation		
At 01 February 2015	3,119	3,119
Charge for year	221	221
At 31 January 2016	3,340	3,340
Net Book Value		
At 31 January 2016	672	672

At 31 January 2015	893	893

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
500000 Ordinary of £1 each	500,000	500,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2