

COMPANY REGISTRATION NUMBER SC214910

MARINE & TECHNICAL SERVICES LTD
ABBREVIATED FINANCIAL STATEMENTS

31ST JANUARY 2002



WALKER DUNNETT & CO

Chartered Accountants
29 Commercial Street
Dundee
DD1 3DG

MARINE & TECHNICAL SERVICES LTD
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 18TH JANUARY 2001 TO 31ST JANUARY 2002

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MARINE & TECHNICAL SERVICES LTD**ABBREVIATED BALANCE SHEET****PERIOD FROM 18TH JANUARY 2001 TO 31ST JANUARY 2002**

	Note	£
FIXED ASSETS	2	
Tangible assets		979
CURRENT ASSETS		
Cash at bank and in hand		15,672
CREDITORS: Amounts falling due within one year		<u>(9,877)</u>
NET CURRENT ASSETS		<u>5,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>6,774</u></u>
CAPITAL AND RESERVES		
Called-up equity share capital	4	2
Profit and Loss Account		<u>6,772</u>
SHAREHOLDERS' FUNDS		<u><u>6,774</u></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

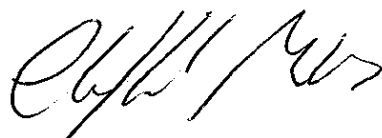
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 23rd October 2002

MR C MILLER



MARINE & TECHNICAL SERVICES LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
31ST JANUARY 2002

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15%

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,017
At 31st January 2002	<u>1,017</u>
DEPRECIATION	
Charge for period	38
At 31st January 2002	<u>38</u>
NET BOOK VALUE	
At 31st January 2002	<u>979</u>

3. RELATED PARTY TRANSACTIONS

The Company was under the control of Mr Miller throughout the current period. Mr Miller is the managing director and majority shareholder.

Mr Miller has a current account with the Company and at the period end the Company owed him £5,073.

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
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4. SHARE CAPITAL

Authorised share capital:

500,000 Ordinary shares of £1 each

31 Jan 02
£
500,000

Issue of ordinary shares

31 Jan 02
£
2