

THE ACADEMY OF AROMATHERAPY AND MASSAGE (UK) LTD
COMPANY NO: SC214907

DIRECTORS' REPORT

The Director hereby submits his Annual Report and Accounts of the company for the year ended 31st January 2002.

The Director of the company during the financial year and his interest in the shares of the company were:-

Mr Angus Williamson

1

..... No. of Shares

Signed on Behalf of the Board

Rosemary J. Williamson
.....
Mrs Rosemary Williamson (Secretary)

BALANCE SHEET AS AT 31st January 2002

Assets

CASH ON HAND 2

Liabilities

TRADE CREDITORS 0

2
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Represented By:-

AUTHORISED SHARE CAPITAL 1,000 SHARES OF £1 EACH
SHARE CAPITAL ISSUED AND FULLY PAID

2 Ordinary Shares of £1 each 2

Profit/Loss Brought Forward 0

2
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The company was dormant throughout the financial year and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the Director personally.

SIGNED:-

Angus Williamson
.....
Mr Angus Williamson (Director)

For the year ended 31st January 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The director acknowledges his responsibilities for:

- Ensuring the company keeps accounting records, which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

ACCOUNTANT'S REPORT TO THE MEMBERS OF THE ACADEMY OF
AROMATHERAPY AND MASSAGE (UK) LTD

In my opinion these accounts have been prepared in accordance with the Companies Acts 1985 and give a true and fair view of the company's affairs.

Andrew Shiel 27/2/2002
Signed..... Date.....