

Company Registration No. SC214853 (Scotland)

THE EDINBURGH TAPESTRY COMPANY LIMITED

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2012

THURSDAY



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09/08/2012

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COMPANIES HOUSE

Saffery Champness
CHARTERED ACCOUNTANTS

THE EDINBURGH TAPESTRY COMPANY LIMITED

COMPANY INFORMATION

Directors	A E H Salvesen E E Salvesen
Secretary	D W D Weir
Company number	SC214853
Registered office	10 Infirmary Street Edinburgh EH1 1LT
Accountants	Saffery Champness Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA

THE EDINBURGH TAPESTRY COMPANY LIMITED

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THE EDINBURGH TAPESTRY COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2012

The directors present their report and unaudited financial statements for the year ended 30 June 2012. The company is dormant and has not traded during the year.

Principal activities

The principal activities of the company are that of tapestry hand weaving and rug tufting.

Directors

The following directors have held office since 1 July 2011:

A E H Salvesen
E E Salvesen

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



D. D. Weir

Secretary

..... 21.8.12.....

THE EDINBURGH TAPESTRY COMPANY LIMITED

**BALANCE SHEET
AS AT 30 JUNE 2012**

	Notes	£	2012 £	£	2011 £	£
Current assets						
Debtors	4	<u>2</u>		<u>2</u>		
Total assets less current liabilities			<u>2</u>		<u>2</u>	
Capital and reserves						
Called up share capital	5		<u>2</u>		<u>2</u>	
Shareholders' funds			<u>2</u>		<u>2</u>	

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 7/8/12



A E H Salvesen
Director

Company Registration No. SC214853

THE EDINBURGH TAPESTRY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Profit and loss account

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4 Debtors	2012 £	2011 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>2</u>	<u>2</u>

5 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6 Control

The directors consider Dovecot Studios Limited, a company incorporated in Scotland, to be the ultimate parent company of The Edinburgh Tapestry Company Limited.

The directors consider The Dovecot Foundation to be the ultimate controlling party of Dovecot Studios Limited.

THE EDINBURGH TAPESTRY COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2012**

7 Related party transactions

	2012	2011
	£	£

There were balances due from related parties at the year end as follows:

Dovecot Studios Limited

2	2
<u>2</u>	<u>2</u>