COMPANY REGISTRATION NUMBER SC214850

ANDERSON KNIGHT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2012

SATURDAY

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COMPANIES HOUSE

ANDERSON KNIGHT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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ANDERSON KNIGHT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ANDERSON KNIGHT LIMITED

YEAR ENDED 31 MARCH 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

GILLILAND & COMPANY
Chartered Accountants

216 West George Street
Glasgow
G2 2PQ

18 May 2012

ANDERSON KNIGHT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			6,794	4,555
CURRENT ASSETS				
Stocks		12,180		13,400
Debtors		81,177		92,793
Cash at bank and in hand		24,896		50,758
		118,253		156,951
CREDITORS: Amounts falling due within one year		71,612		62,203
NET CURRENT ASSETS			46,641	94,748
TOTAL ASSETS LESS CURRENT LIABILITIES			53,435	99,303
CAPITAL AND RESERVES				
Called-up equity share capital	4		900	900
Share premium account			44,598	44,598
Other reserves			500	500
Profit and loss account			7,437	53,305
SHAREHOLDERS' FUNDS			53,435	99,303

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 18 May 2012, and are signed on their behalf by:

MR S WOODS
Director



Company Registration Number: SC214850

The notes on pages 3 to 4 form part of these abbreviated accounts.

ANDERSON KNIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	20% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ANDERSON KNIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	**13,171**
Additions	**5,429**
Disposals	**(7,466)**
At 31 March 2012	**11,134**
DEPRECIATION	
At 1 April 2011	**8,616**
Charge for year	**3,190**
On disposals	**(7,466)**
At 31 March 2012	**4,340**
NET BOOK VALUE	
At 31 March 2012	**6,794**
At 31 March 2011	4,555

3. RELATED PARTY TRANSACTIONS

The company was under the joint control of Mr J Shane and Mr S Woods, both Directors, for the current and prior year. As at 31 March 2012 the company owed Mr S Woods, Director, £1,758 (2011:£Nil). This loan is interest free and has no fixed repayment date.

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
50,000 Ordinary shares of £1 each	**50,000**	50,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
900 Ordinary shares of £1 each	**900**	**900**	900	900

On 15th September 2009 the company purchased 450 Ordinary Shares of £1 each for £108,540 from Mr C Guinea who left as a director and left the company's employment on that date. On 16th December 2009 the company issued 400 Ordinary Shares of £1 each to Mr S Woods, director, at a premium of £99 per share.