Registered Number SC214838

THE BIGGAR ALBION FOUNDATION LIMITED

Abbreviated Accounts

31 January 2016

THE BIGGAR ALBION FOUNDATION LIMITED **Registered Number SC214838**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	3	100,000	37,829
		100,000	37,829
Current assets			
Debtors		-	10,000
Investments		588	588
Cash at bank and in hand		36,654	36,268
		37,242	46,856
Creditors: amounts falling due within one year		(19,520)	(19,430)
Net current assets (liabilities)		17,722	27,426
Total assets less current liabilities		117,722	65,255
Total net assets (liabilities)		117,722	65,255
Reserves			
Other reserves		65,255	67,956
Income and expenditure account		52,467	(2,701)
Members' funds		117,722	65,255

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2016

And signed on their behalf by:
Brian Craigie, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2006) issued in March 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Turnover policy
Incoming resources.
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

Tangible assets depreciation policy
No depreciation is charged on Freehold Land and Buildings as the value of buildings is greater or equal to the cost.

Other accounting policies
The charity is exempt from corporation tax on its charitable activities.

Funding accounting.
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees / directors.

Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

2 **Company limited by guarantee**
Company is limited by guarantee and consequently does not have share capital.

3 **Tangible fixed assets**

	£
Cost	
At 1 February 2015	37,829
Additions	100,000
Disposals	(37,829)
Revaluations	-
Transfers	-

At 31 January 2016	100,000
Depreciation	
At 1 February 2015	0
Charge for the year	-
On disposals	-
At 31 January 2016	0
Net book values	
At 31 January 2016	100,000
At 31 January 2015	37,829

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