REGISTERED NUMBER: SC214830 (Scotland)

Unaudited Financial Statements

for the Period 1 July 2018 to 31 October 2018

for

Reid Rail Limited

Reid Rail Limited (Registered number: SC214830)

Contents of the Financial Statements
for the Period 1 July 2018 to 31 October 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Reid Rail Limited

Company Information
for the Period 1 July 2018 to 31 October 2018

DIRECTOR:	D T J Reid
SECRETARY:	Facts and Figures (Edinburgh) Limited
REGISTERED OFFICE:	4 Polwarth Gardens Edinburgh EH11 1LW
REGISTERED NUMBER:	SC214830 (Scotland)
ACCOUNTANTS:	Facts & Figures (Scotland) Limited 4 Polwarth Gardens Edinburgh EH11 1LW

Balance Sheet
31 October 2018

	Notes	2018 £	2018 £
CURRENT ASSETS			
Debtors	3	1,395	-
Cash at bank		-	4,099
		1,395	4,099
CREDITORS			
Amounts falling due within one year	4	1,390	1,879
NET CURRENT ASSETS		5	2,220
TOTAL ASSETS LESS CURRENT LIABILITIES		5	2,220
CAPITAL AND RESERVES			
Called up share capital	5	5	5
Retained earnings	6	-	2,215
SHAREHOLDERS' FUNDS		5	2,220

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 February 2019 and were signed by:

D T J Reid - Director

1. STATUTORY INFORMATION

Reid Rail Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2018 £
Other debtors	1,395	-

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2018 £
Tax	791	791
Other creditors	11	11
Directors' loan accounts	-	189
Accrued expenses	588	888
	1,390	1,879

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2018 £
5	Ordinary shares	£1.00	5	5

continued...

6. RESERVES

	Retained earnings £
At 1 July 2018	2,215
Deficit for the period	(537)
Dividends	(1,678)
At 31 October 2018	-

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 October 2018 and the year ended 30 June 2018:

	2018 £	2018 £
D T J Reid		
Balance outstanding at start of period	(189)	(1,489)
Amounts advanced	1,584	1,300
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	1,395	(189)

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D T J Reid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.