Registered number
SC214830

Reid Rail Limited

Abbreviated Accounts

28 February 2007



Reid Rail Limited
Abbreviated Balance Sheet
as at 28 February 2007

	Notes		2007 £		2006 £
Fixed assets					
Tangible assets	2		928		346
Current assets					
Debtors		38,565		54,203	
Creditors. amounts falling due within one year		(21,677)		(34,920)	
Net current assets			16,888		19,283
Net assets			17,816		19,629
Capital and reserves					
Called up share capital	3		5		5
Profit and loss account			17,811		19,624
Shareholders' funds			17,816		19,629

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

David Reid
Director
Approved by the board on 21 December 2007

Reid Rail Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 March 2006	1,381
Additions	1,236
At 28 February 2007	2,617
Depreciation	
At 1 March 2006	1,035
Charge for the year	654
At 28 February 2007	1,689
Net book value	
At 28 February 2007	928
At 28 February 2006	346

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	1,000	1,000

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	5	5	5	5