

Registered number
SC214830

Reid Rail Limited

Abbreviated Accounts

31 January 2004



SCT 88823008 0173
COMPANIES HOUSE 30/11/04

Reid Rail Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Reid Rail Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 January 2004, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Facts and Figures Accountancy LLP
Chartered Certified Accountants

4 Polwarth Gardens
Edinburgh
EH11 1LW

30 November 2004

Reid Rail Limited
Abbreviated Balance Sheet
as at 31 January 2004

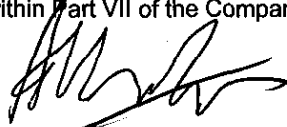
	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	1,036	-
Current assets			
Debtors		21,745	44,004
Cash at bank and in hand		3,466	533
		<u>25,211</u>	<u>44,537</u>
Creditors: amounts falling due within one year		<u>(23,156)</u>	<u>(43,679)</u>
Net current assets		2,055	858
Net assets		<u>3,091</u>	<u>858</u>
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		3,086	853
Shareholders' funds		<u>3,091</u>	<u>858</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



David Reid
Director

Approved by the board on 30 November 2004

1 Accounting policies

Turnover

Depreciation

Plant and machinery	25% straight line
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Stocks

2 Tangible fixed assets

Tangible fixed assets	£
Cost	
Additions	1,381
At 31 January 2004	<u>1,381</u>
Depreciation	
Charge for the year	345
At 31 January 2004	<u>345</u>
Net book value	
At 31 January 2004	1,036

3 Share capital

Share capital			2004	2003
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	5	5	5	5