

Registered number
SC214830

Reid Rail Limited
Abbreviated Accounts
31 January 2002



Reid Rail Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Reid Rail Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 January 2002, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Facts and Figures (Scotland) Limited
Chartered Certified Accountants and Registered Auditor

4 Polwarth Gardens
Edinburgh
EH11 1LW

31 January 2003

Reid Rail Limited
Abbreviated Balance Sheet
as at 31 January 2002

	Notes	2002 £
Current assets		
Debtors	35,677	
Cash at bank and in hand	1,052	
	36,729	
Creditors: amounts falling due within one year	(14,876)	
Net current assets		21,853
Net assets		<u>21,853</u>
Capital and reserves		
Called up share capital	2	5
Profit and loss account		21,848
Shareholders' funds		<u>21,853</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



David T J Reid
Director

Approved by the board on 31 January 2003

Reid Rail Limited
Notes to the Abbreviated Accounts
for the period ended 31 January 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital

		2002
		£
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	2002	2002
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>5</u>	<u>5</u>