nCoTec (Scotland) General Partner Limited
Balance Sheet as at 30 September 2002

	£
FIXED ASSETS	0
CURRENT ASSETS	
Share capital owed	1
CREDITORS	0
NET ASSETS	1
CAPITAL & RESERVES	
Share Capital	1
Retained earnings	0
SHAREHOLDERS FUNDS	1

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30/07/03

(a) For the year ended 30 September 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2).

(c) The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with section 221

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

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Tim Horlick
Director

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Tessa Franz-Marwick
Company Secretary

Accompanying notes:

1 Authorised share capital

The company's share capital is £100 divided into 100 shares of £1 each. Of this £1 has been issued to nCoTec Advisers Limited.

2 Fixed Assets

No fixed assets are held by the company.

3 Parent company

The ultimate parent company of nCoTec (Scotland) General Partner Limited is nCoTec Holdings B.V. which was incorporated in the Netherlands.
The intermediate parent company is nCoTec Advisers Limited

4 Directors

No loans or guarantees have been made to directors during the period.
The directors are:
Tim Horlick
George MacRitchie