

Company Registration No. 214780 (Scotland)

C-PLAN TELECOMMUNICATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003



C-PLAN TELECOMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		33,068		35,836
Current assets					
Stocks		144,447		15,000	
Debtors		92,276		42,261	
Cash at bank and in hand		135		454	
					
		236,858		57,715	
Creditors: amounts falling due within one year		(306,624)		(185,339)	
					
Net current liabilities			(69,766)		(127,624)
					
Total assets less current liabilities			(36,698)		(91,788)
Creditors: amounts falling due after more than one year			(4,500)		-
					
			(41,198)		(91,788)
					
Capital and reserves					
Called up share capital	3		10,000		1,000
Share premium account			81,000		-
Profit and loss account			(132,198)		(92,788)
					
Shareholders' funds			(41,198)		(91,788)
					

C-PLAN TELECOMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18 March 2004



J G Boyle
Director



H Ferguson
Director

C-PLAN TELECOMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is reliant on the continued support of the directors and the bank. The directors are confident that this support will continue and therefore the financial statements have been prepared on the going concern basis. The financial statements do not include any adjustments that would result from this support being withdrawn.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum straight line
Fixtures, fittings & equipment	10% per annum straight line
Office equipment	25% per annum straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2002	54,712
Additions	13,500
	
At 31 July 2003	68,212
	
Depreciation	
At 1 August 2002	18,876
Charge for the year	16,268
	
At 31 July 2003	35,144
	
Net book value	
At 31 July 2003	33,068
	
At 31 July 2002	35,836
	

C-PLAN TELECOMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2003

3	Share capital	2003	2002
		£	£
	Authorised		
	10,000 Ordinary of £ 1 each	10,000	1,000
			
	Allotted, called up and fully paid		
	10,000 Ordinary of £ 1 each	10,000	1,000
			

During the year the company issued 9,000 shares at £10 per share.

4 Ultimate parent company

The company is controlled by the directors.