Registered Number SC214770

Saint Property Ltd

Abbreviated Accounts

31 December 2011

Saint Property Ltd **Registered Number SC214770**

Company Information

Registered Office:
Knocknalling Dalry
Castle Douglas
Kirkcudbrightshire
DG7 3ST

Reporting Accountants:
Andrew Hamilton and Co
Chartered Accountants
38 Dean Park Mews
Edinburgh
Lothian
EH4 1ED

Saint Property Ltd **Registered Number SC214770**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,763		4,704
			3,763		4,704
Current assets					
Stocks		650		350	
Debtors		8,604		10,696	
Cash at bank and in hand		14,426		1,061	
Total current assets		23,680		12,107	
Creditors: amounts falling due within one year	3	(15,846)		(37,758)	
Net current assets (liabilities)			7,834		(25,651)
Total assets less current liabilities			11,597		(20,947)
Provisions for liabilities			(550)		(721)
Total net assets (liabilities)			11,047		(21,668)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			10,947		(21,768)
Shareholders funds			11,047		(21,668)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2012

And signed on their behalf by:
Lord M M K Sinclair, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	13,024
At 31 December 2011	13,024

Depreciation		
At 01 January 2011		8,320
Charge for year		941
At 31 December 2011		9,261
Net Book Value		
At 31 December 2011		3,763
At 31 December 2010		4,704

3 **Creditors**

	2011	2010
	£	£
Secured Debts	0	29,594

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100

5 **Transactions with directors**

Lord M M K Sinclair had a loan during the year. The balance at 31 December 2011 was £(1,656) (1 January 2011 - £2,380), £13,165 was advanced and £17,201 was repaid during the year.