Company Registration No. SC214765 (Scotland)

T2 SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

T2 SOLUTIONS LIMITED

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T2 SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		100		100
Tangible assets	2		-		910
			100		1,010
Current assets					
Debtors		16,348		71,614	
Cash at bank and in hand		1,952		-	
		18,300		71,614	
Creditors: amounts falling due within one year	3	(135,168)		(91,166)	
Net current liabilities			(116,868)		(19,552)
Total assets less current liabilities			(116,768)		(18,542)
Creditors: amounts falling due after more than one year	4		(25,348)		(28,641)
			(142,116)		(47,183)
Capital and reserves					
Called up share capital	5		51,000		51,000
Profit and loss account			(193,116)		(98,183)
Shareholders' funds			(142,116)		(47,183)

T2 SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 December 2012

Mrs Lesley Donaldson

Director

Company Registration No. SC214765

T2 SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company meets its day to day working capital requirements through loans from the West of Scotland Loan Fund, The Royal Bank of Scotland and Directors Loan Accounts. on this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Software Licences

Licences are valued at cost less accumulated depreciation.They are amortised at 10% straight line basis on a monthly basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% straight line basis
Fixtures, fittings & equipment	20%/50% straight line basis

1.5 Deferred taxation

There is no provision for deferred taxation as there are substantial tax losses available for carry forward.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2011	285,000	18,275	303,275
Disposals	-	(18,275)	(18,275)
At 31 March 2012	285,000	-	285,000
Depreciation			
At 1 April 2011	284,900	17,364	302,264
On disposals	-	(17,891)	(17,891)
Charge for the year	-	527	527
At 31 March 2012	284,900	-	284,900
Net book value			
At 31 March 2012	100	-	100
At 31 March 2011	100	910	1,010

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,490 (2011 - £10,002).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £348 (2011 - £1,903).

5 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
51,000 Ordinary of £1 each	51,000	51,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.