Company Registration No. 214765 (Scotland)

T2 SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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T2 SOLUTIONS LIMITED

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T2 SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Intangible assets	2		100		61,312
Tangible assets	2		910		836
			1,010		62,148
Current assets					
Debtors		71,614		57,502	
Cash at bank and in hand		-		5,069	
		71,614		62,571	
Creditors: amounts falling due within one year		(91,166)		(62,646)	
Net current liabilities			(19,552)		(75)
Total assets less current liabilities			(18,542)		62,073
Creditors: amounts falling due after more than one year	3		(28,641)		(48,227)
			(47,183)		13,846
Capital and reserves					
Called up share capital	4		51,000		51,000
Profit and loss account			(98,183)		(37,154)
Shareholders' funds			(47,183)		13,846

T2 SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 December 2011

L A Donaldson

Mrs Lesley Donaldson
Director

Company Registration No. 214765

T2 SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company meets its day to day working capital requirements through loans from the West of Scotland Loan Fund, The Royal Bank of Scotland and Directors Loan Accounts. on this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Software Licences

Licences are valued at cost less accumulated depreciation.They are amortised at 10% straight line basis on a monthly basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% straight line basis
Fixtures, fittings & equipment	20%/50% straight line basis

1.5 Deferred taxation

There is no provision for deferred taxation as there are substantial tax losses available for carry forward.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2010	285,000	17,219	302,219
Additions	-	1,055	1,055
At 31 March 2011	285,000	18,274	303,274
Depreciation			
At 1 April 2010	84,313	16,383	100,696
Charge for the year	200,587	981	201,568
At 31 March 2011	284,900	17,364	302,264
Net book value			
At 31 March 2011	100	910	1,010
At 31 March 2010	61,312	836	62,148

3 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Analysis of loans repayable in more than five years		

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
51,000 Ordinary of £1 each	51,000	51,000