

**DP Services (Scotland) Limited**  
**Abbreviated Accounts**  
**For**  
**31st May 2012**

**Company Registration Number SC214747**



**CARTERS ACCOUNTANTS LLP**

Chartered Accountants  
Pentland House  
Saltire Centre  
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KY6 2AH

# **DP Services (Scotland) Limited**

## **Abbreviated Accounts**

**Year Ended 31st May 2012**

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# DP Services (Scotland) Limited

## Abbreviated Balance Sheet

31st May 2012

|                                                                | Note     | 2012<br>£        | 2011<br>£        |
|----------------------------------------------------------------|----------|------------------|------------------|
| <b>Fixed Assets</b>                                            | <b>2</b> |                  |                  |
| Tangible assets                                                |          | 87,281           | 63,072           |
| <b>Current Assets</b>                                          |          |                  |                  |
| Debtors                                                        |          | 778,347          | 1,017,542        |
| Cash at bank and in hand                                       |          | 770,018          | 178,572          |
|                                                                |          | <u>1,548,365</u> | <u>1,196,114</u> |
| <b>Creditors: Amounts Falling due Within One Year</b>          | <b>3</b> | <u>701,856</u>   | <u>577,824</u>   |
| <b>Net Current Assets</b>                                      |          | 846,509          | 618,290          |
| <b>Total Assets Less Current Liabilities</b>                   |          | <u>933,790</u>   | <u>681,362</u>   |
| <b>Creditors: Amounts Falling due after More than One Year</b> | <b>4</b> | 19,004           | -                |
| <b>Provisions for Liabilities</b>                              |          | <u>14,817</u>    | <u>9,313</u>     |
|                                                                |          | <u>899,969</u>   | <u>672,049</u>   |
| <b>Capital and Reserves</b>                                    |          |                  |                  |
| Called-up equity share capital                                 | <b>5</b> | 502              | 502              |
| Share premium account                                          |          | 29,250           | 29,250           |
| Other reserves                                                 |          | 250              | 250              |
| Profit and loss account                                        |          | 869,967          | 642,047          |
| <b>Shareholder's Funds</b>                                     |          | <u>899,969</u>   | <u>672,049</u>   |

The Balance sheet continues on the following page.

The notes on pages 3 to 6 form part of these abbreviated accounts.

# DP Services (Scotland) Limited

## Abbreviated Balance Sheet *(continued)*

31st May 2012

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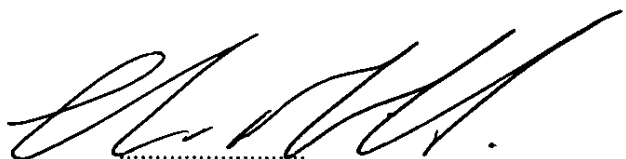
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

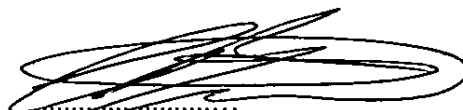
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 3/12/12, and are signed on their behalf by:



C D Millar



C D Burnett

Company Registration Number: SC214747

The notes on pages 3 to 6 form part of these abbreviated accounts.

**Year Ended 31st May 2012**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# **DP Services (Scotland) Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31st May 2012**

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### **1. Accounting Policies *(continued)***

#### **Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# DP Services (Scotland) Limited

## Notes to the Abbreviated Accounts

Year Ended 31st May 2012

### 2. Fixed Assets

|                         | Tangible<br>Assets<br>£ |
|-------------------------|-------------------------|
| <b>Cost</b>             |                         |
| At 1st June 2011        | 206,631                 |
| Additions               | 49,424                  |
| Disposals               | (23,245)                |
| <b>At 31st May 2012</b> | <u>232,810</u>          |
| <b>Depreciation</b>     |                         |
| At 1st June 2011        | 143,559                 |
| Charge for year         | 25,215                  |
| On disposals            | (23,245)                |
| <b>At 31st May 2012</b> | <u>145,529</u>          |
| <b>Net Book Value</b>   |                         |
| <b>At 31st May 2012</b> | <u>87,281</u>           |
| At 31st May 2011        | <u>63,072</u>           |

### 3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                          | 2012<br>£     | 2011<br>£ |
|--------------------------|---------------|-----------|
| Hire purchase agreements | <u>11,028</u> | <u>-</u>  |

### 4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

|                          | 2012<br>£     | 2011<br>£ |
|--------------------------|---------------|-----------|
| Hire purchase agreements | <u>19,004</u> | <u>-</u>  |

### 5. Share Capital

Authorised share capital:

|                                  | 2012<br>£    | 2011<br>£    |
|----------------------------------|--------------|--------------|
| 900 Ordinary A shares of £1 each | 900          | 900          |
| 100 Ordinary B shares of £1 each | 100          | 100          |
|                                  | <u>1,000</u> | <u>1,000</u> |

# DP Services (Scotland) Limited

## Notes to the Abbreviated Accounts

Year Ended 31st May 2012

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### 5. Share Capital *(continued)*

Allotted, called up and fully paid:

|                                  | 2012       |            | 2011       |            |
|----------------------------------|------------|------------|------------|------------|
|                                  | No         | £          | No         | £          |
| 500 Ordinary A shares of £1 each | 500        | 500        | 500        | 500        |
| 2 Ordinary B shares of £1 each   | 2          | 2          | 2          | 2          |
|                                  | <u>502</u> | <u>502</u> | <u>502</u> | <u>502</u> |

All shares of the company have equal rights other than for the following points:

The holders of B shares shall have no voting rights in the Company, nor shall they be entitled to receive notice or attend any general meetings of the company;

The B shares shall be deferred shares, conferring on any holder of them for the time being only the right to be paid dividends at such rates, and at such time or times, as may be resolved by and within the absolute discretion of the directors, after payment of all (if any) dividends on the A shares;

The holders of the B shares shall not be entitled to participate in any return of assets on liquidation (or otherwise).

### 6. Ultimate Parent Company

The company is a wholly owned subsidiary of DP Services (Holdings) Limited, a company registered in Scotland.