carters
CHARTERED
ACCOUNTANTS

DP Services (Scotland) Limited

Abbreviated Accounts

For

31st May 2011

Company Registration Number SC214747

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COMPANIES HOUSE

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DP Services (Scotland) Limited

Abbreviated Accounts

Year Ended 31st May 2011

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DP Services (Scotland) Limited

Abbreviated Balance Sheet

31st May 2011

	Note	2011 £	£	2010 £
Fixed Assets	2			
Intangible assets			-	5,000
Tangible assets			63,072	35,763
			63,072	40,763
Current Assets				
Debtors		1,017,542		720,813
Cash at bank and in hand		178,572		443,603
		1,196,114		1,164,416
Creditors: Amounts Falling due Within One Year		577,824		682,954
Net Current Assets			618,290	481,462
Total Assets Less Current Liabilities			681,362	522,225
Provisions for Liabilities			9,313	613
			672,049	521,612
Capital and Reserves				
Called-up equity share capital	3		502	502
Share premium account			29,250	29,250
Other reserves			250	250
Profit and loss account			642,047	491,610
Shareholder's Funds			672,049	521,612

The Balance sheet continues on the following page.

The notes on pages 3 to 6 form part of these abbreviated accounts.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 22/09/11, and are signed on their behalf by:

C D Millar

C D Burnett

Company Registration Number: SC214747

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents goods and/or services supplied during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Goodwill representing the excess of the purchase price compared with the fair value of the net assets acquired is capitalised and amortised in accordance with the company's amortisation policy.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenant's Improvements	-	25% straight line
Plant & Machinery	-	25% - 33% straight line
Fixtures & Fittings	-	25% straight line
Motor Vehicles	-	25% straight line

Finance Lease Agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding, and the capital element which reduces the outstanding obligation for future instalments.

1. **Accounting Policies** *(continued)*

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

> Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st June 2010	50,000	157,703	207,703
Additions	–	48,928	48,928
At 31st May 2011	50,000	206,631	256,631
Depreciation			
At 1st June 2010	45,000	121,940	166,940
Charge for year	5,000	21,619	26,619
At 31st May 2011	50,000	143,559	193,559
Net Book Value			
At 31st May 2011	–	63,072	63,072
At 31st May 2010	5,000	35,763	40,763

3. Share Capital

Authorised share capital:

	2011 £	2010 £
900 Ordinary A shares of £1 each	900	900
100 Ordinary B shares of £1 each	100	100
	1,000	1,000

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
500 Ordinary A shares of £1 each	500	500	500	500
2 Ordinary B shares of £1 each	2	2	2	2
	502	502	502	502

3. Share Capital *(continued)*

All shares of the company have equal rights other than for the following points:

The holders of B shares shall have no voting rights in the Company, nor shall they be entitled to receive notice or attend any general meetings of the company;

The B shares shall be deferred shares, conferring on any holder of them for the time being only the right to be paid dividends at such rates, and at such time or times, as may be resolved by and within the absolute discretion of the directors, after payment of all (if any) dividends on the A shares;

The holders of the B shares shall not be entitled to participate in any return of assets on liquidation (or otherwise).

4. Ultimate Parent Company

The company is a wholly owned subsidiary of DP Services (Holdings) Limited, a company registered in Scotland.