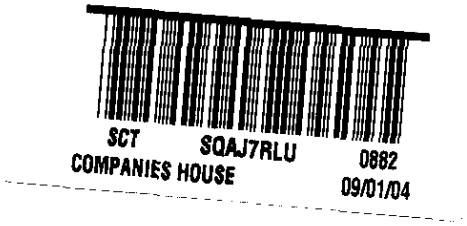
Company Registration No. 214747 (Scotland)

DP SERVICES (SCOTLAND) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2003



DP SERVICES (SCOTLAND) LIMITED

INDEPENDENT AUDITORS' REPORT TO DP SERVICES (SCOTLAND) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of the company for the year ended 31 May 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.

Other information

On we reported, as auditors of DP Services (Scotland) Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 May 2003, and our audit report was as follows:

"We have audited the financial statements of DP Services (Scotland) Limited on pages 4 to 11 for the year ended 31 May 2003. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

INDEPENDENT AUDITORS' REPORT TO DP SERVICES (SCOTLAND) LIMITED (CONTINUED) UNDER SECTION 247B OF THE COMPANIES ACT 1985

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because we were appointed auditors in May 2003 and in consequence it was not possible for us to perform the auditing procedures necessary to obtain sufficient appropriate audit evidence as regards stock and work in progress, included in the preceeding years' financial statements at £41,420. Any adjustment to this figure would have a consequential significant effect on the profit for the year. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified opinion arising from limitation in audit scope

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 2003 and, except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning stock and work in progress as at 31 May 2002 of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

In respect alone of the limitation on our audit work relating to comparative balances:
- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether proper accounting records had been maintained."

Scott & Paterson

Chartered Accountants
Registered Auditor

6 Bruntsfield Terrace
Bruntsfield
EDINBURGH
EH10 4EX

DP SERVICES (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Intangible assets	2		40,000		45,000
Tangible assets	2		21,375		8,674
			61,375		53,674
Current assets					
Stocks		48,520		41,420	
Debtors		292,812		170,398	
Cash at bank and in hand		70,599		141,963	
		411,931		353,781	
Creditors: amounts falling due within one year		(252,942)		(223,323)	
Net current assets			158,989		130,458
Total assets less current liabilities			220,364		184,132
Creditors: amounts falling due after more than one year			(48,295)		(68,634)
Provisions for liabilities and charges			(554)		-
			171,515		115,498
Capital and reserves					
Called up share capital	3		752		750
Share premium account			29,250		29,250
Profit and loss account			141,513		85,498
Shareholders' funds			171,515		115,498

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on .....

.....
C Millar
Director

.....
C Burnett
Director

DP SERVICES (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% of cost
Computer equipment	33 1/3% of cost
Fixtures, fittings & equipment	25% of cost
Motor vehicles	25% of cost

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2003

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 June 2002	50,000	11,598	61,598
Additions	-	18,052	18,052
Disposals	-	(300)	(300)
At 31 May 2003	50,000	29,350	79,350
Depreciation			
At 1 June 2002	5,000	2,924	7,924
On disposals	-	(100)	(100)
Charge for the period	5,000	5,151	10,151
At 31 May 2003	10,000	7,975	17,975
Net book value			
At 31 May 2003	40,000	21,375	61,375
At 31 May 2002	45,000	8,674	53,674

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2003

3 Share capital	2003	2002
	£	£
Authorised		
900 Ordinary A shares of £1 each	900	-
100 Ordinary B shares of £1 each	100	-
- Ordinary shares of £1 each	-	1,000
	1,000	1,000
Allotted, called up and fully paid		
750 Ordinary A shares of £1 each	750	-
2 Ordinary B shares of £1 each	2	-
- Ordinary shares of £1 each	-	750
	752	750

On 30 April 2003 100 of the authorised but unissued shares were reclassified as ordinary B shares and the remainder were reclassified as ordinary A shares.

On 30 April 2003 two ordinary B shares were issued for cash at par value.

All shares of the company have equal rights other than for the following points:

The holders of B shares shall have no voting rights in the Company, nor shall they be entitled to receive notice or attend at general meetings of the company;

The B shares shall be deferred shares, conferring on any holder of them for the time being only the right to be paid dividends at such rate or rates, and at such time or times, as may be resolved by and within the absolute discretion of the directors, after payment of all (if any) dividends on the A shares;

The holders of the B shares shall not be entitled to participate in any return of assets on liquidation (or otherwise).

4 Transactions with directors

At the year end, C Millar was due £16,152 (2002 - £8,880) and C Burnett was due £14,716 (2002 - £9,668) from the company. These amounts are included within other creditors (see note 6).